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2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

BUDGET

Water Operations

Department of



Community
Affairs



DIVISION of LOCAL GOVERNMENT SERVICES

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By *Alison Pfeiffer*

Date *02/15/2012*

PREPARER'S CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute, in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth, and; in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate, and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Bruce D. Smith, Treasurer
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681

APPROVAL CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Town Of Hackettstown Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of October , 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 has been presented before the governing body of the Town Of Hackettstown Municipal Utilities Authority at its open public meeting of October 12, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,093,000, Total Appropriations including any Accumulated Deficit if any, of \$2,963,135, and Total Unrestricted Net Assets utilized of \$870,135; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,300,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and


WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town Of Hackettstown Municipal Utilities Authority at an open public meeting held on October 12, 2011 that the Annual Budget, including Supplemental Schedules, and the Capital Budget/Program of the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Town Of Hackettstown Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 9, 2011.



(Secretary's signature)
October 12, 2011
(date)

Member Vote
KELLY Yes
DIMAIO G. Yes
DIMAIO J. Yes
BROWN Yes
HARPER, W. Yes

Member Vote

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGET MESSAGE

- 1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.**

The Town of Hackettstown MUA proposes a Water Budget totaling \$2,963,135 for fiscal year 2012 compared to \$2,079,135 for fiscal year 2011. The proposed Budget represents an increase of \$884,000 or 42.52%. The significant increase is primarily due to capital projects being paid from Renewal & Replacement Reserves.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.**

The proposed Annual Water Budget for fiscal year 2012 is not anticipated to have any significant impact upon Water Service Charges during 2012.

- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.**

Development has been impacted by the Highlands Act. Significant portions of the HMUA Service Area have been eliminated. Development has slowed in the remaining portions of the Service Area. However, additional Water Supplies and other Capital Budget items will have a significant impact upon the HMUA's Annual and Capital Budgets.

- 4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e., rate stabilization, debt service reduction, etc. to balance the budget.**

\$870,135 of Unrestricted Net Assets are being used to balance the proposed Annual Budget.

- 5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to the reasons for occurrence must be disclosed.**

The Budget contains no accumulated deficit.

2012

AUTHORITY BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

ANTICIPATED REVENUES

| OPERATING REVENUES | CROSS REF. | 2012 PROPOSED BUDGET | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---------------------------------|------------|----------------------|------------------------------------|
| SERVICE CHARGES | A-1 | \$2,043,000 | \$2,019,000 |
| CONNECTION FEES | A-2 | \$0 | \$0 |
| PARKING FEES | A-3 | \$0 | \$0 |
| OTHER OPERATING REVENUES | A-4 | \$0 | \$0 |
| TOTAL OPERATING REVENUES | R-1 | \$2,043,000 | \$2,019,000 |

| NON-OPERATING REVENUES | CROSS REF. | 2012 PROPOSED BUDGET | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------------|------------|----------------------|------------------------------------|
| GRANTS & ENTITLEMENTS | A-5 | \$0 | \$0 |
| LOCAL SUBSIDIES & DONATIONS | A-6 | \$0 | \$0 |
| INTEREST ON INVESTMENTS AND DEPOSITS | A-7 | \$50,000 | \$75,000 |
| OTHER NON-OPERATING REVENUES | A-8 | \$0 | \$0 |
| TOTAL NON-OPERATING REVENUES | R-2 | \$50,000 | \$75,000 |

| | | | |
|---|------------|--------------------|--------------------|
| TOTAL ANTICIPATED REVENUES (R-1 + R-2) | B-1 | \$2,093,000 | \$2,094,000 |
|---|------------|--------------------|--------------------|

2012

AUTHORITY BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

| ADMINISTRATION | CROSS REF. | 2012 PROPOSED BUDGET | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|-----------------------------|------------|----------------------|------------------------------------|
| SALARY & WAGES | | \$199,337 | \$137,215 |
| FRINGE BENEFITS | | \$108,501 | \$79,032 |
| OTHER EXPENSES | | \$209,454 | \$239,428 |
| TOTAL ADMINISTRATION | E-1 | \$517,292 | \$455,675 |

| COST OF PROVIDING SERVICE | CROSS REF. | 2012 PROPOSED BUDGET | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|--|------------|----------------------|------------------------------------|
| SALARY & WAGES | | \$421,359 | \$389,807 |
| FRINGE BENEFITS | | \$229,349 | \$224,518 |
| OTHER EXPENSES | | \$428,000 | \$477,000 |
| TOTAL COST OF PROVIDING SERVICE | E-2 | \$1,078,708 | \$1,091,325 |

| | | | |
|---|------------|-----------------|-----------------|
| TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION | D-1 | \$11,549 | \$11,060 |
|---|------------|-----------------|-----------------|

| | | | |
|---|------------|--------------------|--------------------|
| TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1) | B-2 | \$1,607,549 | \$1,558,060 |
|---|------------|--------------------|--------------------|

2012

AUTHORITY BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGETED APPROPRIATIONS

| NON-OPERATING APPROPRIATIONS | CROSS REF. | 2012 PROPOSED BUDGET | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---|------------|----------------------|------------------------------------|
| TOTAL INTEREST PAYMENTS ON DEBT | D-2 | \$40,392 | \$40,881 |
| OPERATIONS & MAINTENANCE RESERVE | | \$0 | \$0 |
| RENEWAL & REPLACEMENT RESERVE(S) | C-1 | \$1,300,000 | \$425,000 |
| OTHER RESERVES | C-2 | \$15,194 | \$55,194 |
| TOTAL NON-OPERATING APPROPRIATIONS | B-3 | \$1,355,586 | \$521,075 |

| | | | |
|---------------------|-----|-----|-----|
| ACCUMULATED DEFICIT | B-4 | \$0 | \$0 |
|---------------------|-----|-----|-----|

| | | | |
|--|-----|-------------|-------------|
| TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2+B-3+B-4) | B-5 | \$2,963,135 | \$2,079,135 |
|--|-----|-------------|-------------|

| | | | |
|-----------------------------------|------|-----|-----|
| UNRESTRICTED NET ASSETS UTILIZED: | | | |
| MUNICIPALITY/COUNTY APPROPRIATION | R-3a | \$0 | \$0 |
| OTHER | R-3b | \$0 | \$0 |

| | | | |
|--|-----|-----------|-----|
| LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a+R-3b) | R-3 | \$870,135 | \$0 |
|--|-----|-----------|-----|

| | | | |
|--------------------------------------|-----|-------------|-------------|
| NET TOTAL APPROPRIATIONS (B-5 - R-3) | B-6 | \$2,093,000 | \$2,079,135 |
|--------------------------------------|-----|-------------|-------------|

ADOPTION CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Town Of Hackettstown Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of November, 2011.



(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681



2012

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY
AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 has been presented for adoption before the governing body of the Town Of Hackettstown Municipal Utilities Authority at its open public meeting of November 9, 2011; and

WHEREAS, the Annual Budget and Capital Budget was submitted late due to waiting for Consumer Price Index figures to be released by the United States Bureau of Labor Statistics; and

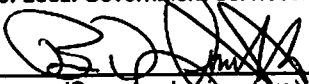
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,093,000, Total Appropriations, including any Accumulated Deficit, if any, of \$2,963,135, and Total Unrestricted Net Assets of \$870,135; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,300,000 and Total Unrestricted Net Assets planned to be utilized of \$0;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town Of Hackettstown Municipal Utilities Authority at an open public meeting held on November 9, 2011 that the Annual Budget and Capital Budget/Program of the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2011 and ending November 30, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's signature)
Nov. 10, 2011

(date)

| Member | Vote | Member | Vote |
|------------|--------|--------|------|
| KELLY | Yes | | |
| DIMAIO G. | Yes | | |
| DIMAIO J. | Absent | | |
| BROWN | Yes | | |
| HARPER, W. | Yes | | |

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY
CAPITAL
BUDGET
PROGRAM**

Water Operations

CERTIFICATION

of the


2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Town Of Hackettstown Municipal Utilities Authority, on the 12th day of October , 2011.



(Secretary's signature)

**Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681**

CERTIFICATION

of the

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

It is hereby certified that the governing body of the Town Of Hackettstown Municipal Utilities Authority has elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reasons:

(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary
424 Hurley Drive
Hackettstown, New Jersey 07840
Phone: (908) 852-3622
Fax: (908) 852-2681

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has the Capital Budget/Program been prepared in consultation with, or reviewed by, the local and county planning boards, governing body(ies) or other affected governmental entities of the jurisdiction(s) served by the Authority?

No.

2. Has the capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each project/purchase been calculated?

No.

3. Has a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed Capital projects are not expected to have any immediate impact upon Water Service Charges. The proposed projects should assist in stabilizing future Water Service Charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

2012

AUTHORITY CAPITAL BUDGET

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

| PROJECTS | ESTIMATED TOTAL COST | UNRESERVED RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
|---------------|-------------------------|------------------------------------|-------------------------------------|-----------------------|--------------------|
| A | \$100,000 | \$0 | \$100,000 | \$0 | \$0 |
| B | \$650,000 | \$0 | \$650,000 | \$0 | \$0 |
| C | \$750,000 | \$0 | \$0 | \$0 | \$750,000 |
| D | \$400,000 | \$0 | \$400,000 | \$0 | \$0 |
| E | \$50,000 | \$0 | \$50,000 | \$0 | \$0 |
| F | \$100,000 | \$0 | \$100,000 | \$0 | \$0 |
| G | \$150,000 | \$0 | \$0 | \$0 | \$150,000 |
| H | \$0 | \$0 | \$0 | \$0 | \$0 |
| I | \$100,000 | \$0 | \$0 | \$0 | \$100,000 |
| J | \$0 | \$0 | \$0 | \$0 | \$0 |
| K | \$0 | \$0 | \$0 | \$0 | \$0 |
| L | \$0 | \$0 | \$0 | \$0 | \$0 |
| M | \$0 | \$0 | \$0 | \$0 | \$0 |
| N | \$0 | \$0 | \$0 | \$0 | \$0 |
| O | \$0 | \$0 | \$0 | \$0 | \$0 |
| P | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTALS | \$2,300,000 | \$0 | \$1,300,000 | \$0 | \$1,000,000 |

2012

AUTHORITY CAPITAL PROGRAM

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

| PROJECTS | ESTIMATED TOTAL COST | 2013 | 2014 | 2015 | 2016 | 2017 |
|---------------|-------------------------|--------------------|--------------------|------------------|------------------|------------------|
| A | \$500,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| B | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| C | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| D | \$2,100,000 | \$1,300,000 | \$800,000 | \$0 | \$0 | \$0 |
| E | \$190,000 | \$50,000 | \$50,000 | \$30,000 | \$30,000 | \$30,000 |
| F | \$700,000 | \$700,000 | \$0 | \$0 | \$0 | \$0 |
| G | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| H | \$300,000 | \$0 | \$300,000 | \$0 | \$0 | \$0 |
| I | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| J | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| K | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| L | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| M | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| N | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| O | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| P | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTALS | \$3,790,000 | \$2,150,000 | \$1,250,000 | \$130,000 | \$130,000 | \$130,000 |

2012

AUTHORITY CAPITAL PROGRAM

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES

From Year 2013 to year 2017

| PROJECTS | ESTIMATED TOTAL COST | UNRESERVED RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
|---------------|-------------------------|------------------------------------|-------------------------------------|-----------------------|------------------|
| A | \$500,000 | \$0 | \$500,000 | \$0 | \$0 |
| B | \$0 | \$0 | \$0 | \$0 | \$0 |
| C | \$0 | \$0 | \$0 | \$0 | \$0 |
| D | \$2,100,000 | \$0 | \$2,100,000 | \$0 | \$0 |
| E | \$190,000 | \$0 | \$190,000 | \$0 | \$0 |
| F | \$700,000 | \$0 | \$700,000 | \$0 | \$0 |
| G | \$0 | \$0 | \$0 | \$0 | \$0 |
| H | \$300,000 | \$0 | \$300,000 | \$0 | \$0 |
| I | \$0 | \$0 | \$0 | \$0 | \$0 |
| J | \$0 | \$0 | \$0 | \$0 | \$0 |
| K | \$0 | \$0 | \$0 | \$0 | \$0 |
| L | \$0 | \$0 | \$0 | \$0 | \$0 |
| M | \$0 | \$0 | \$0 | \$0 | \$0 |
| N | \$0 | \$0 | \$0 | \$0 | \$0 |
| O | \$0 | \$0 | \$0 | \$0 | \$0 |
| P | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTALS | \$3,790,000 | \$0 | \$3,790,000 | \$0 | \$0 |

2012

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

Water Operations

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

OPERATING REVENUES

| SERVICE CHARGES | CROSS REF. | NO. UNITS | 2012 PROPOSED ANNUAL COLLECTION | NO. UNITS | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|------------|-----------|---------------------------------|-----------|------------------------------------|
| RESIDENTIAL | | 5513 | \$1,176,000 | 5497 | \$1,157,000 |
| BUSINESS/COMMERCIAL | | 658 | \$331,000 | 646 | \$338,000 |
| INDUSTRIAL | | 40 | \$315,000 | 41 | \$315,000 |
| INTERGOVERNMENTAL | | 5 | \$27,000 | 5 | \$27,000 |
| OTHER | | 250 | \$194,000 | 239 | \$182,000 |
| TOTAL SERVICE CHARGES | A-1 | | \$2,043,000 | | \$2,019,000 |

| CONNECTION FEES | CROSS REF. | NO. UNITS | 2012 PROPOSED ANNUAL COLLECTION | NO. UNITS | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|------------|-----------|---------------------------------|-----------|------------------------------------|
| RESIDENTIAL | | 0 | \$0 | 0 | \$0 |
| BUSINESS/COMMERCIAL | | 0 | \$0 | 0 | \$0 |
| INDUSTRIAL | | 0 | \$0 | 0 | \$0 |
| INTERGOVERNMENTAL | | 0 | \$0 | 0 | \$0 |
| OTHER | | 0 | \$0 | 0 | \$0 |
| TOTAL CONNECTION FEES | A-2 | | \$0 | | \$0 |

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

OPERATING REVENUES

| PARKING FEES | CROSS REF. | NO. UNITS | 2012 PROPOSED ANNUAL COLLECTION | NO. UNITS | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---------------------------|------------|-----------|---------------------------------|-----------|------------------------------------|
| METERS | | 0 | \$0 | 0 | \$0 |
| PERMITS | | 0 | \$0 | 0 | \$0 |
| FINES/PENALTIES | | 0 | \$0 | 0 | \$0 |
| OTHER | | 0 | \$0 | 0 | \$0 |
| TOTAL PARKING FEES | A-3 | | \$0 | | \$0 |

| OTHER OPERATING REVENUES (LIST IN DETAIL) | CROSS REF. | 2012 PROPOSED ANNUAL COLLECTION | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---|------------|---------------------------------|------------|------------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL OTHER REVENUES | A-4 | | \$0 | \$0 |

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

NON-OPERATING REVENUES

| GRANTS & ENTITLEMENTS (LIST IN DETAIL) | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---|---------------|----------------------------|--|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL GRANTS & ENTITLEMENTS | A-5 | \$0 | | \$0 |

| LOCAL SUBSIDIES & DONATIONS (LIST IN DETAIL) | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---|---------------|----------------------------|--|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL SUBSIDIES & DONATIONS | A-6 | \$0 | | \$0 |

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

NON-OPERATING REVENUES

| INTEREST ON INVESTMENTS & DEPOSITS | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---|------------|----------------------|--|------------------------------------|
| INVESTMENTS | | \$50,000 | | \$75,000 |
| SECURITY DEPOSITS | | \$0 | | \$0 |
| PENALTIES | | \$0 | | \$0 |
| OTHER INVESTMENTS | | \$0 | | \$0 |
| TOTAL INTEREST ON INVESTMENTS & DEPOSITS | A-7 | \$50,000 | | \$75,000 |

| OTHER NON-OPERATING REVENUES (LIST IN DETAIL) | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---|------------|----------------------|--|------------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL OTHER REVENUES | A-8 | \$0 | | \$0 |

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

NON-OPERATING APPROPRIATIONS

| RENEWAL & REPLACEMENT RESERVES(S) (LIST IN DETAIL) | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|--|---------------|----------------------------|--|--|
| RENEWAL AND REPLACEMENT RESERVE | | \$1,300,000 | | \$425,000 |
| | | \$0 | | \$0 |
| | | \$0 | | \$0 |
| | | \$0 | | \$0 |
| | | \$0 | | \$0 |
| | | \$0 | | \$0 |
| TOTAL RENEWAL & REPLACEMENT RESERVE(S) | C-1 | \$1,300,000 | | \$425,000 |

| OTHER RESERVES (LIST IN DETAIL) | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------------|---------------|----------------------------|--|--|
| DEBT SERVICE COVERAGE | | \$5,194 | | \$5,194 |
| RESERVE FOR FUTURE HEALTH BENEFITS | | \$10,000 | | \$50,000 |
| | | \$0 | | \$0 |
| | | \$0 | | \$0 |
| | | \$0 | | \$0 |
| | | \$0 | | \$0 |
| TOTAL OTHER RESERVES | C-2 | \$15,194 | | \$55,194 |

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

BUDGETED DEBT SERVICE REQUIREMENTS

| PRINCIPAL PAYMENTS | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|---------------------------------|------------|----------------------|--|------------------------------------|
| AUTHORITY NOTES | P-1 | \$0 | | \$0 |
| AUTHORITY BONDS | P-2 | \$0 | | \$0 |
| CAPITAL LEASES | P-3 | \$0 | | \$0 |
| INTERGOVERNMENTAL LOANS | P-4 | \$11,549 | | \$11,060 |
| OTHER OBLIGATIONS | P-5 | \$0 | | \$0 |
| TOTAL PRINCIPAL PAYMENTS | D-1 | \$11,549 | | \$11,060 |

| INTEREST PAYMENTS | CROSS REF. | 2012 PROPOSED BUDGET | | 2011 CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------|------------|----------------------|--|------------------------------------|
| AUTHORITY NOTES | I-1 | \$0 | | \$0 |
| AUTHORITY BONDS | I-2 | \$0 | | \$0 |
| CAPITAL LEASES | I-3 | \$0 | | \$0 |
| INTERGOVERNMENTAL LOANS | I-4 | \$40,392 | | \$40,881 |
| OTHER OBLIGATIONS | I-5 | \$0 | | \$0 |
| TOTAL INTEREST PAYMENTS | D-2 | \$40,392 | | \$40,881 |

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|------------------------|------|------|------|------|------|
| AUTHORITY NOTES | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (P-1) | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|------------------------|-----|-----|-----|-----|-----|
| AUTHORITY BONDS | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (P-2) | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|-----------------------|-----|-----|-----|-----|-----|
| CAPITAL LEASES | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (P-3) | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|---------------------------|----------|----------|----------|----------|----------|
| INTERGOVERN. LOANS | | | | | |
| 2006 USDA LOAN | \$11,549 | \$12,060 | \$12,593 | \$13,150 | \$13,732 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (P-4) | \$11,549 | \$12,060 | \$12,593 | \$13,150 | \$13,732 |

| | | | | | |
|--------------------------|-----|-----|-----|-----|-----|
| OTHER OBLIGATIONS | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (P-5) | \$0 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|---|----------|----------|----------|----------|----------|
| TOTAL PRINCIPAL DEBT PAYMENTS (SS-6) | \$11,549 | \$12,060 | \$12,593 | \$13,150 | \$13,732 |
|---|----------|----------|----------|----------|----------|

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2011 to NOVEMBER 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|----------|----------|----------|----------|----------|
| NOTES | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (I-1) | \$0 | \$0 | \$0 | \$0 | \$0 |
| BONDS | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (I-2) | \$0 | \$0 | \$0 | \$0 | \$0 |
| CAPITAL LEASES | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (I-3) | \$0 | \$0 | \$0 | \$0 | \$0 |
| INTERGOVERN. LOANS | | | | | |
| 2006 USDA LOAN | \$40,392 | \$39,881 | \$39,347 | \$38,790 | \$38,209 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (I-4) | \$40,392 | \$39,881 | \$39,347 | \$38,790 | \$38,209 |
| OTHER OBLIGATIONS | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL (I-5) | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL INTEREST DEBT PAYMENTS (SS-6) | \$40,392 | \$39,881 | \$39,347 | \$38,790 | \$38,209 |

HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

WATER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2011 TO NOVEMBER 30, 2012

| | | | | | | |
|------|--|----------------------------|---|----------------|--------------------|---|
| (1) | PY UNRESTRICTED NET ASSETS | PY AUDIT | * | \$3,469,214 | * | |
| | ADJUSTMENTS DURING CURRENT YEAR | | | | | |
| | (a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets) | * | * | 120,000 | * | |
| | (b) ADJUSTMENTS: OTHER (Attach list): | * | | \$0 | | |
| (2) | SUBTOTAL - ADJUSTMENTS | (ADD AMOUNTS ON LINES a-b) | * | <u>120,000</u> | * | |
| | CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation) | | | | | |
| | (c) DEBT SERVICE | * | * | | | |
| | (d) MAINTENANCE RESERVE | * | * | | | |
| | (e) OPERATING REQUIREMENT | * | * | | | |
| | (f) OTHER LEGAL RESERVATIONS | * | * | | | |
| (3) | SUB-TOTAL - RESTRICTIONS | (ADD AMOUNTS ON LINES c-f) | * | <u>-</u> | * | |
| | DESIGNATIONS (attach documentation) | | | | | |
| | (g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) | * | * | | | |
| | (h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) | * | * | | | |
| | (i) OTHER BOARD DESIGNATION | * | * | | | |
| | (j) ADJUSTMENTS /OTHER (Attach list): | * | * | | | |
| (4) | SUBTOTAL - DESIGNATIONS | (ADD AMOUNTS ON LINES g-i) | * | <u>-</u> | * | |
| (5) | TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, and 4) | | | * \$ | <u>120,000</u> | * |
| (6) | NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 5 FROM LINE 1) | | | * | <u>3,589,214</u> | * |
| | PROPOSED USE OF AVAILABLE NET ASSETS | | | | | |
| (7) | AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3) | * | * | 870,135 | * | |
| (8) | FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) | * | * | \$0 | * | |
| (9) | SUBTOTAL - NET ASSET USE | (ADD AMOUNTS ON LINES 7-8) | * | <u>870,135</u> | * | |
| (10) | MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) | | | | <u>\$80,377</u> | |
| (11) | AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6) | | | * | <u>-</u> | * |
| (12) | TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 9 AND 11 FROM LINE 6) | | | * | <u>\$2,719,079</u> | * |

CERTIFIED BY: 

DATE: October 12, 2011

(#) Explain in detail in the Budget Message