

2014

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

# AUTHORITY BUDGET

Water Operations

Department of



Community  
Affairs

OCT 15 2013

DEPARTMENT OF  
LOCAL GOVERNMENT SERVICES

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HMUA

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HMUA

DIVISION of LOCAL GOVERNMENT SERVICES

2014

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By

Date 9/24/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By

Date 10/18/13

**PREPARER'S CERTIFICATION**

of the

**2014**

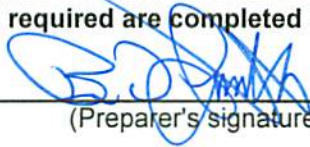
**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY BUDGET**

**FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute, in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth, and; in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate, and all Supplemental Schedules required are completed and attached.



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(Preparer's signature)

Bruce D. Smith, Executive Director  
424 Hurley Drive - P.O. Box 450  
Hackettstown, New Jersey 07840  
Phone: (908) 852-3622  
Fax: (908) 852-2681

APPROVAL CERTIFICATION

of the

2014

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Town Of Hackettstown Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of September , 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



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(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary  
424 Hurley Drive - P.O. Box 450  
Hackettstown, New Jersey 07840  
Phone: (908) 852-3622  
Fax: (908) 852-2681

## AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

**Name of Authority:** TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

Address: 424 HURLEY DRIVE - P.O. BOX 450

City, State, Zip: HACKETTSTOWN NEW JERSEY 07840

Phone: (ext.) (908) 852-3622 Fax: (908) 852-2681

**Preparer's Name:** BRUCE D. SMITH

Preparer's Address: 424 HURLEY DRIVE - P.O. BOX 450

City, State, Zip: HACKETTSTOWN NEW JERSEY 07840

Phone: (ext.) (908) 852-3622 Fax: (908) 852-2681

**Chief Executive Officer:** BRUCE D. SMITH

Phone: (ext.) (908) 852-3622 Fax: (908) 852-2681

E-mail: [bdsmith@hmua.com](mailto:bdsmith@hmua.com)

**Chief Financial Officer:**

Phone: (ext.) Fax:

E-mail:

**Name of Auditor:** VINCENT M. MONTANINO

Name of Firm: WM ASSOCIATES, INC.

Address: 111 HOWARD BOULEVARD - SUITE 212 - P.O. BOX 397

City, State, Zip: MT. ARLINGTON, NEW JERSEY 07856

Phone: (ext.) (973) 770-5491 (973) 770-5494

E-mail: [vm\\_associates@msn.com](mailto:vm_associates@msn.com)

**Membership of Board of Commissioners (Full Name)**

**Title**

HARRY E. BROWN

CHAIRPERSON

WILLIAM HARPER

VICE CHAIRPERSON

JOHN DiMAIO

BOARD MEMBER

EDWARD KELLY

BOARD MEMBER

GERALD DiMAIO, JR.

BOARD MEMBER

2014

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY  
AUTHORITY BUDGET  
RESOLUTION

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 has been presented before the governing body of the Town Of Hackettstown Municipal Utilities Authority at its open public meeting of September 10, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,927,000, Total Appropriations including any Accumulated Deficit if any, of \$2,736,134, and Total Unrestricted Net Assets utilized of \$809,134; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,735,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and


WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town Of Hackettstown Municipal Utilities Authority at an open public meeting held on September 10, 2013 that the Annual Budget, including Supplemental Schedules, and the Capital Budget/Program of the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Town Of Hackettstown Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 8, 2013.

  
\_\_\_\_\_  
(Secretary's signature)  
Sept. 11, 2013  
\_\_\_\_\_  
(date)

Member	Vote
HARRY E. BROWN	Yes
WILLIAM HARPER	Yes
JOHN DIMAIO	Yes
EDWARD KELLY	Yes
GERALD DIMAIO, JR.	Yes

Member	Vote
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2014

## TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

### BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

*The Town of Hackettstown MUA proposes a Water Budget totaling \$2,736,134 for fiscal year 2014 compared to \$3,899,635 for fiscal year 2013. The proposed Budget represents an decrease of \$1,163,501 or 29.84%. The significant decrease is primarily due to capital projects being paid from Renewal & Replacement Reserves.*
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

*The proposed Annual Water Budget for fiscal year 2014 is not anticipated to have any significant impact upon Water Service Charges during 2014.*
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

*Development has been impacted by the Highlands Act. Significant portions of the HMUA Service Area have been eliminated. Development has slowed in the remaining portions of the Service Area. However, additional Water Supplies and other Capital Budget items will have a significant impact upon the HMUA's Annual and Capital Budgets.*
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

*\$809,134 of Unrestricted Net Assets are being used to balance the proposed Annual Budget. Renewal and Replacement Reserves are utilized for large capital projects to prevent any short term budget impacts.*
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

*Shared services include a Fuel Depot, sharing of paving costs and sharing of equipment.*
6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

*The budget does not include an accumulated deficit.*

2014

## AUTHORITY BUDGET

## TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

## ANTICIPATED REVENUES

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	A-1	\$1,861,000	\$1,903,000
CONNECTION FEES	A-2	\$0	\$0
PARKING FEES	A-3	\$0	\$0
OTHER OPERATING REVENUES	A-4	\$0	\$0
<b>TOTAL OPERATING REVENUES</b>	<b>R-1</b>	<b>\$1,861,000</b>	<b>\$1,903,000</b>

NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
GRANTS & ENTITLEMENTS	A-5	\$0	\$0
LOCAL SUBSIDIES & DONATIONS	A-6	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	\$48,000	\$45,000
OTHER NON-OPERATING REVENUES	A-8	\$18,000	\$6,000
<b>TOTAL NON-OPERATING REVENUES</b>	<b>R-2</b>	<b>\$66,000</b>	<b>\$51,000</b>

<b>TOTAL ANTICIPATED REVENUES (R-1 + R-2)</b>	<b>B-1</b>	<b>\$1,927,000</b>	<b>\$1,954,000</b>
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2014

## AUTHORITY BUDGET

## TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

## BUDGETED APPROPRIATIONS

## OPERATING APPROPRIATIONS

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$205,493	\$195,799
FRINGE BENEFITS		\$118,475	\$111,940
OTHER EXPENSES		\$223,733	\$227,049
<b>TOTAL ADMINISTRATION</b>	<b>E-1</b>	<b>\$547,701</b>	<b>\$534,788</b>

COST OF PROVIDING SERVICE	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		\$427,074	\$414,652
FRINGE BENEFITS		\$246,225	\$237,060
OTHER EXPENSES		\$398,000	\$416,000
<b>TOTAL COST OF PROVIDING SERVICE</b>	<b>E-2</b>	<b>\$1,071,299</b>	<b>\$1,067,712</b>

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	\$12,593	\$12,060
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<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>B-2</b>	<b>\$1,631,593</b>	<b>\$1,614,560</b>
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2014

## AUTHORITY BUDGET

## TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

## BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	\$39,347	\$39,881
OPERATIONS & MAINTENANCE RESERVE		\$0	\$0
RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$1,000,000	\$2,230,000
OTHER RESERVES	C-2	\$65,194	\$15,194
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	<b>B-3</b>	<b>\$1,104,541</b>	<b>\$2,285,075</b>
<b>ACCUMULATED DEFICIT</b>	<b>B-4</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2+B-3+B-4)</b>	<b>B-5</b>	<b>\$2,736,134</b>	<b>\$3,899,635</b>
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	R-3a	\$0	\$0
OTHER	R-3b	\$0	\$0
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a+R-3b)</b>	<b>R-3</b>	<b>\$809,134</b>	<b>\$1,945,635</b>
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	<b>B-6</b>	<b>\$1,927,000</b>	<b>\$1,954,000</b>

ADOPTION CERTIFICATION

of the

2014

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Town Of Hackettstown Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of October, 2013.



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(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary  
424 Hurley Drive - P.O. Box 450  
Hackettstown, New Jersey 07840  
Phone: (908) 852-3622  
Fax: (908) 852-2681



2014

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY  
AUTHORITY  
ADOPTED BUDGET RESOLUTION

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 has been presented for adoption before the governing body of the Town Of Hackettstown Municipal Utilities Authority at its open public meeting of October 8, 2013; and

WHEREAS, the Annual Budget and Capital Budget was submitted late due to waiting for Consumer Price Index figures to be released by the United States Bureau of Labor Statistics; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,927,000, Total Appropriations, including any Accumulated Deficit, if any, of \$2,736,134, and Total Unrestricted Net Assets of \$809,134; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$3,735,000 and Total Unrestricted Net Assets planned to be utilized of \$0;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town Of Hackettstown Municipal Utilities Authority at an open public meeting held on October 8, 2013 that the Annual Budget and Capital Budget/Program of the Town Of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's signature)  
October 8, 2013  
\_\_\_\_\_  
(date)

Member	Vote
HARRY E. BROWN	YES
WILLIAM HARPER	YES
JOHN DIMAIO	ABSENT
EDWARD KELLY	YES
GERALD DIMAIO, JR.	YES

Member	Vote
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**2014**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY  
CAPITAL  
BUDGET  
PROGRAM**

**Water Operations**

CERTIFICATION

of the

2014

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Town Of Hackettstown Municipal Utilities Authority, on the 10th day of September , 2013.



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(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary  
424 Hurley Drive - P.O. Box 450  
Hackettstown, New Jersey 07840  
Phone: (908) 852-3622  
Fax: (908) 852-2681

**CERTIFICATION**

**of the**

**2014**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014**

It is hereby certified that the governing body of the Town Of Hackettstown Municipal Utilities Authority has elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reasons:

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(Secretary's signature)

Bruce D. Smith, Executive Director & Secretary  
424 Hurley Drive - P.O. Box 450  
Hackettstown, New Jersey 07840  
Phone: (908) 852-3622  
Fax: (908) 852-2681

2014

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014**

**CAPITAL BUDGET/PROGRAM MESSAGE**

1. Has the Capital Budget/Program been prepared in consultation with, or reviewed by, the local and county planning boards, governing body(ies) or other affected governmental entities of the jurisdiction(s) served by the Authority?

*All proposed capital expenditures are consistent with the Upper Delaware Water Quality Management Plan and the Wastewater Management Plans for the five municipalities served and have been reviewed by the governing body.*

2. Has the capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each project/purchase been calculated?

*All capital projects projected for 2014 and the next 5 years represent projects which need to be completed in order to provide our minimum level of service. The Asset Management Plan includes life cycle costs.*

3. Has a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

*Yes. A 20 year plan has been developed and is updated on a regular basis.*

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

*The proposed Capital projects are not expected to have any immediate impact upon Water rates, fees or service charges.*

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

*None. The HMUA Service Area does not include any portions of the Metropolitan or Suburban Planning Areas.*

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

*A review indicates that there are no designated Centers or Endorsed Plans within the HMUA Service Area.*



2014

## AUTHORITY CAPITAL BUDGET

## TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

## PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$250,000	\$0	\$250,000	\$0	\$0
B	\$900,000	\$0	\$0	\$0	\$900,000
C	\$2,200,000	\$0	\$2,200,000	\$0	\$0
D	\$60,000	\$0	\$60,000	\$0	\$0
E	\$200,000	\$0	\$200,000	\$0	\$0
F	\$125,000	\$0	\$0	\$0	\$125,000
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$3,735,000</b>	<b>\$0</b>	<b>\$2,710,000</b>	<b>\$0</b>	<b>\$1,025,000</b>

2014

**AUTHORITY CAPITAL PROGRAM**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

PROJECTS	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
B	\$0	\$0	\$0	\$0	\$0	\$0
C	\$750,000	\$250,000	\$100,000	\$150,000	\$100,000	\$150,000
D	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
E	\$800,000	\$800,000	\$0	\$0	\$0	\$0
F	\$700,000	\$0	\$0	\$700,000	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$3,500,000</b>	<b>\$1,300,000</b>	<b>\$350,000</b>	<b>\$1,100,000</b>	<b>\$350,000</b>	<b>\$400,000</b>

2014

## AUTHORITY CAPITAL PROGRAM

## TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

## 5 YEAR CAPITAL PLAN FUNDING SOURCES

From Year 2015 to year 2019

PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$1,000,000	\$0	\$1,000,000	\$0	\$0
B	\$0	\$0	\$0	\$0	\$0
C	\$750,000	\$0	\$750,000	\$0	\$0
D	\$250,000	\$0	\$250,000	\$0	\$0
E	\$800,000	\$0	\$800,000	\$0	\$0
F	\$700,000	\$0	\$700,000	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
O	\$0	\$0	\$0	\$0	\$0
P	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$3,500,000</b>	<b>\$0</b>	<b>\$3,500,000</b>	<b>\$0</b>	<b>\$0</b>

**2014**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY  
SUPPLEMENTAL  
SCHEDULES**

**Water Operations**

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**OPERATING REVENUES**

SERVICE CHARGES	CROSS REF.	NO. UNITS	2014 PROPOSED ANNUAL COLLECTION	NO. UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		5528	\$1,135,000	5513	\$1,149,000
BUSINESS/COMMERCIAL		659	\$312,500	661	\$318,000
INDUSTRIAL		41	\$205,000	41	\$225,000
INTERGOVERNMENTAL		5	\$27,500	5	\$27,000
OTHER		255	\$181,000	253	\$184,000
<b>TOTAL SERVICE CHARGES</b>	A-1		\$1,861,000		\$1,903,000

CONNECTION FEES	CROSS REF.	NO. UNITS	2014 PROPOSED ANNUAL COLLECTION	NO. UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		0	\$0	0	\$0
BUSINESS/COMMERCIAL		0	\$0	0	\$0
INDUSTRIAL		0	\$0	0	\$0
INTERGOVERNMENTAL		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
<b>TOTAL CONNECTION FEES</b>	A-2		\$0		\$0

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**OPERATING REVENUES**

PARKING FEES	CROSS REF.	NO. UNITS	2014 PROPOSED ANNUAL COLLECTION	NO. UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS		0	\$0	0	\$0
PERMITS		0	\$0	0	\$0
FINES/PENALTIES		0	\$0	0	\$0
OTHER		0	\$0	0	\$0
<b>TOTAL PARKING FEES</b>	A-3		\$0		\$0

OTHER OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
<b>TOTAL OTHER REVENUES</b>	A-4		\$0	\$0

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**NON-OPERATING REVENUES**

GRANTS & ENTITLEMENTS (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	A-5	\$0		\$0

LOCAL SUBSIDIES & DONATIONS (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL SUBSIDIES & DONATIONS	A-6	\$0		\$0

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**NON-OPERATING REVENUES**

INTEREST ON INVESTMENTS & DEPOSITS	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		\$48,000		\$45,000
SECURITY DEPOSITS		\$0		\$0
PENALTIES		\$0		\$0
OTHER INVESTMENTS		\$0		\$0
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	\$48,000		\$45,000

OTHER NON-OPERATING REVENUES (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
POST RETIREMENT HEALTH BENEFITS FUND		\$18,000		\$6,000
ACCRUED SICK & VACATION FUND		\$0		\$0
TOTAL OTHER REVENUES	A-8	\$18,000		\$6,000



2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**NON-OPERATING APPROPRIATIONS**

RENEWAL & REPLACEMENT RESERVES(S) (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
RENEWAL AND REPLACEMENT RESERVE		\$1,000,000		\$2,230,000
		\$0		\$0
		\$0		\$0
		\$0		\$0
		\$0		\$0
		\$0		\$0
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1	\$1,000,000		\$2,230,000

OTHER RESERVES (LIST IN DETAIL)	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
DEBT SERVICE COVERAGE		\$5,194		\$5,194
RESERVE FOR FUTURE HEALTH BENEFITS		\$25,000		\$10,000
RESERVE FOR ACCRUED SICK & VACATION		\$35,000		\$0
		\$0		\$0
		\$0		\$0
		\$0		\$0
TOTAL OTHER RESERVES	C-2	\$65,194		\$15,194

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014**

**BUDGETED DEBT SERVICE REQUIREMENTS**

PRINCIPAL PAYMENTS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1	\$0	\$0
AUTHORITY BONDS	P-2	\$0	\$0
CAPITAL LEASES	P-3	\$0	\$0
INTERGOVERNMENTAL LOANS	P-4	\$12,593	\$12,060
OTHER OBLIGATIONS	P-5	\$0	\$0
TOTAL PRINCIPAL PAYMENTS	D-1	\$12,593	\$12,060

INTEREST PAYMENTS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1	\$0	\$0
AUTHORITY BONDS	I-2	\$0	\$0
CAPITAL LEASES	I-3	\$0	\$0
INTERGOVERNMENTAL LOANS	I-4	\$39,347	\$39,881
OTHER OBLIGATIONS	I-5	\$0	\$0
TOTAL INTEREST PAYMENTS	D-2	\$39,347	\$39,881

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**5 YEAR DEBT SERVICE SCHEDULE**

**PRINCIPAL PAYMENTS**

	2014	2015	2016	2017	2018
<b>AUTHORITY NOTES</b>					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
<b>TOTAL (P-1)</b>	\$0	\$0	\$0	\$0	\$0
<b>AUTHORITY BONDS</b>					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
<b>TOTAL (P-2)</b>	\$0	\$0	\$0	\$0	\$0
<b>CAPITAL LEASES</b>					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
<b>TOTAL (P-3)</b>	\$0	\$0	\$0	\$0	\$0
<b>INTERGOVERN. LOANS</b>					
<b>2006 USDA LOAN</b>	\$12,593	\$13,150	\$13,732	\$14,339	\$14,973
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
<b>TOTAL (P-4)</b>	\$12,593	\$13,150	\$13,732	\$14,339	\$14,973
<b>OTHER OBLIGATIONS</b>					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
<b>TOTAL (P-5)</b>	\$0	\$0	\$0	\$0	\$0
<b>TOTAL PRINCIPAL DEBT PAYMENTS (SS-6)</b>	\$12,593	\$13,150	\$13,732	\$14,339	\$14,973

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: from DECEMBER 1, 2013 to NOVEMBER 30, 2014

**5 YEAR DEBT SERVICE SCHEDULE**

**INTEREST PAYMENTS**

	2014	2015	2016	2017	2018
NOTES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-1)	\$0	\$0	\$0	\$0	\$0

BONDS					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-2)	\$0	\$0	\$0	\$0	\$0

CAPITAL LEASES					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-3)	\$0	\$0	\$0	\$0	\$0

INTERGOVERN. LOANS					
2006 USDA LOAN	\$39,347	\$38,790	\$38,209	\$37,908	\$36,967
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-4)	\$39,347	\$38,790	\$38,209	\$37,908	\$36,967

OTHER OBLIGATIONS					
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL (I-5)	\$0	\$0	\$0	\$0	\$0

TOTAL INTEREST DEBT PAYMENTS (SS-6)	\$39,347	\$38,790	\$38,209	\$37,908	\$36,967
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HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

WATER

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$3,603,815	*
<b>ADJUSTMENTS DURING CURRENT YEAR</b>				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		*	-	*
(b) ADJUSTMENTS: OTHER (Attach list):		*	\$0	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	<u>0</u>	*
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>				
<b>(attach documentation)</b>				
(c) DEBT SERVICE		*		*
(d) MAINTENANCE RESERVE		*		*
(e) OPERATING REQUIREMENT		*		*
(f) OTHER LEGAL RESERVATIONS		*		*
(3) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	<u>-</u>	*
<b>DESIGNATIONS (attach documentation)</b>				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*
(i) OTHER BOARD DESIGNATION		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*
(4) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	<u>-</u>	*
(5) TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, and 4)		*	<u>\$ -</u>	*
(6) NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 5 FROM LINE 1)	*	<u>3,603,815</u>	*
<b>PROPOSED USE OF AVAILABLE NET ASSETS</b>				
(7) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*	809,134	*
(8) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	\$0	*
(9) SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)	*	<u>809,134</u>	*
(10) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	<u>\$81,580</u>			
(11) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)		*	<u>-</u>	*
(12) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 9 AND 11 FROM LINE 6)	*	<u>\$2,794,681</u>	*

(#) Explain in detail in the Budget Message

CERTIFIED BY: 

DATE: 09/11/2013