

LOCAL GOVT SERVICES

2014 OCT 20 A 10:27

RECEIVED

2015

LOCAL GOVT SERVICES

2014 SEP 15 A 11:12

RECEIVED

Town of Hackettstown Municipal
Utilities Authority

RECEIVED

NOV 03 2014

HMUA

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

APPROVED COPY

2015

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES
AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM **DECEMBER 1, 2014 TO NOVEMBER 30, 2015**

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

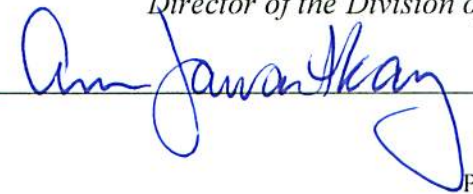
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 9/24/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 10/27/14

SEWER OPERATIONS

2015 PREPARER'S CERTIFICATION


**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES
AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

| | | | |
|-----------------------|--|-------------|--------------|
| Preparer's Signature: |  | | |
| Name: | Bruce D. Smith | | |
| Title: | Executive Director | | |
| Address: | 424 Hurley Drive – P.O. Box 450 Hackettstown, NJ 07840 | | |
| Phone Number: | 908-852-3622 | Fax Number: | 908-852-2681 |
| E-mail address | bdsmith@hmua.com | | |

2015 APPROVAL CERTIFICATION

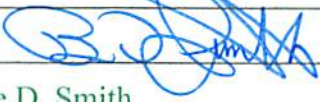
TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES
AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the **Town of Hackettstown Municipal Utilities Authority**, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the **9th** day of **September, 2014**.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

| | | | |
|------------------------|--|-------------|--------------|
| Secretary's Signature: |  | | |
| Name: | Bruce D. Smith | | |
| Title: | Executive Director & Secretary | | |
| Address: | 424 Hurley Drive – P.O. Box 450 Hackettstown, NJ 07840 | | |
| Phone Number: | 908-852-3622 | Fax Number: | 908-852-2681 |
| E-mail address | bdsmith@hmua.com | | |

**SEWER OPERATIONS
AUTHORITY INFORMATION SHEET
2015**

Please complete the following information regarding this Authority:

| | | | |
|---------------------------|--|-------------|--------------|
| Name of Authority: | Town of Hackettstown Municipal Utilities Authority | | |
| Address: | 424 Hurley Drive – P.O. Box 450 | | |
| City, State, Zip: | Hackettstown | NJ | 07840 |
| Phone: (ext.) | 908-852-3622 | Fax: | 908-852-2681 |

| | | | |
|----------------------------|---------------------------------|-------------|--------------|
| Preparer's Name: | Bruce D. Smith | | |
| Preparer's Address: | 424 Hurley Drive – P.O. Box 450 | | |
| City, State, Zip: | Hackettstown | NJ | 07840 |
| Phone: (ext.) | 908-852-3622 | Fax: | 908-852-2681 |

| | | | |
|---------------------------------|--|-------------|--------------|
| Chief Executive Officer: | Bruce D. Smith | | |
| Phone: (ext.) | 908-852-3622 | Fax: | 908-852-2681 |
| E-mail: | bdsmith@hmua.com | | |

| | | | |
|---------------------------------|--|-------------|--|
| Chief Financial Officer: | | | |
| Phone: (ext.) | | Fax: | |
| E-mail: | | | |

| | | | |
|--------------------------|--|-------------|--------------|
| Name of Auditor: | Vincent M. Montanino | | |
| Name of Firm: | VM Associates, Inc. | | |
| Address: | 111 Howard Boulevard – Suite 212 | | |
| City, State, Zip: | Mt. Arlington | NJ | 07856 |
| Phone: (ext.) | 973-770-5491 | Fax: | 973-770-5494 |
| E-mail: | vm_associates@msn.com | | |

| Membership of Board of Commissioners (Full Name) | Title |
|---|------------------|
| Edward Kelly | Chairperson |
| Gerald DiMaio, Jr. | Vice Chairperson |
| John DiMaio | Board Member |
| William Harper | Board Member |
| VACANT | Board Member |
| | |
| | |

Internet Web Site Information and Certification

| | |
|-------------------------|--|
| Authority's Web Address | www.hmua.com |
|-------------------------|--|

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Edward Kelly

Signature

Edward Kelly

2015 Authority Budget Resolution
Town of Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2015 has been presented before the governing body of the Town of Hackettstown Municipal Utilities Authority at its open public meeting of September 9, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,432,000 , Total Appropriations, including any Accumulated Deficit if any, of \$2,137,901 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,010,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town of Hackettstown Municipal Utilities Authority, at an open public meeting held on September 9, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Town of Hackettstown Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 14, 2014.

(Secretary's Signature) [Handwritten Signature]

(Date) 09/10/2014

Table with columns: Governing Body Member, Recorded Vote (Aye, Nay, Abstain, Absent). Rows include Edward Kelly, Gerald DiMaio, Jr., John DiMaio, William Harper, and VACANT.

BUDGET MESSAGE 2015
Town of Hackettstown Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

- 1. Complete a brief statement on the Town of Hackettstown Municipal Utilities Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. The Town of Hackettstown MUA proposes a Sewer Budget totaling \$2,137,901 for fiscal year 2015 compared to \$2,368,901 for fiscal year 2014. The proposed Budget represents a decrease of \$231,000 or 9.75%.**
- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. The proposed Annual Sewer Budget for fiscal year 2015 is not anticipated to have any significant impact upon Sewer Service Charges during 2015.**
- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Development has been impacted by the Highlands Act. Significant portions of the HMUA Serviced Area have been eliminated. Development has slowed in the remaining portions of the Service Area. However, other Capital Budget items will have a significant impact upon the HMUA's Annual and Capital Budgets.**
- 4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. No Unrestricted Net Assets are being utilized in the proposed Annual Budget.**
- 5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service. Shared services include a Fuel Depot, sharing of paving costs and sharing of equipment.**
- 6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). The Budget does not include any accumulated deficit.**

2015

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

---ANTICIPATED REVENUES---

| OPERATING REVENUES ----- | CROSS REF. ----- | PROPOSED BUDGET ----- | CURRENT YEAR'S ADOPTED or AMENDED BUDGET ----- |
|--|------------------------|-----------------------------|---|
| SERVICE CHARGES | * A-1 * | \$2,387,000 | \$2,387,000 * |
| CONNECTION FEES | * A-2 * | | * |
| PARKING FEES | * A-3 * | | * |
| OTHER OPERATING REVENUES | * A-4 * | | * |
| TOTAL OPERATING REVENUES | * R-1 * | \$2,387,000 | \$2,387,000 * |
| | | | |
| NON-OPERATING REVENUES ----- | CROSS REF. ----- | PROPOSED BUDGET ----- | CURRENT YEAR'S ADOPTED or AMENDED BUDGET ----- |
| OPERATING GRANTS & ENTITLEMENTS | * A-5 * | | * |
| LOCAL SUBSIDIES & DONATIONS | * A-6 * | | * |
| INTEREST ON INVESTMENTS AND DEPOSIT | * A-7 * | \$45,000 | \$40,000 * |
| OTHER NON-OPERATING REVENUES | * A-8 * | | \$18,000 * |
| TOTAL NON-OPERATING REVENUES | * R-2 * | \$45,000 | \$58,000 * |
| | | | |
| TOTAL ANTICIPATED REVENUES (R-1 + R-2) | * B-1 * | \$2,432,000 | \$2,445,000 * |

2015

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

| ADMINISTRATION ----- | CROSS REF. ----- | PROPOSED BUDGET ----- | CURRENT YEAR'S ADOPTED or AMENDED BUDGET ----- |
|---|------------------------|-----------------------------|---|
| SALARY & WAGES | * * * | \$212,596 | \$205,493 * |
| FRINGE BENEFITS | * * * | \$112,522 | \$112,710 * |
| OTHER EXPENSES | * * * | \$200,965 | \$188,703 * |
| TOTAL ADMINISTRATION | * E-1 * | \$526,083 | \$506,906 * |
| | | | |
| COST OF PROVIDING SERVICES ----- | CROSS REF. ----- | PROPOSED BUDGET ----- | CURRENT YEAR'S ADOPTED or AMENDED BUDGET ----- |
| SALARY & WAGES | * * * | \$481,939 | \$460,704 * |
| FRINGE BENEFITS | * * * | \$255,078 | \$252,690 * |
| OTHER EXPENSES | * * * | \$605,900 | \$609,700 * |
| TOTAL COST OF PROVIDING SERVICES | * E-2 * | \$1,342,917 | \$1,323,094 * |
| | | | |
| TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION | * D-1 * | \$18,160 | \$17,391 * |
| | | | |
| TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1) | * B-2 * | \$1,887,160 | \$1,847,391 * |

2015

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED or AMENDED BUDGET |
|---|---------------|--------------------|--|
| | ----- | ----- | ----- |
| TOTAL INTEREST PAYMENTS ON DEBT | * D-2 * | \$53,568 | \$54,337 |
| OPERATIONS & MAINTENANCE RESERVE | * * | | |
| RENEWAL & REPLACEMENT RESERVE(S) | * C-1 * | \$150,000 | \$400,000 |
| MUNICIPALITY/COUNTY APPROPRIATION | * * | | |
| OTHER RESERVES | * C-2 * | \$47,173 | \$67,173 |
| TOTAL NON-OPERATING APPROPRIATIONS | * B-3 * | \$250,741 | \$521,510 |
| ACCUMULATED DEFICIT | * B-4 * | | |
| TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4) | * B-5 * | \$2,137,901 | \$2,368,901 |
| UNRESTRICTED NET ASSETS UTILIZED: | | | |
| MUNICIPALITY/COUNTY APPROPRIATION | * R-3a * | | |
| OTHER | * R-3b * | | |
| LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b) | * R-3 * | | |
| NET TOTAL APPROPRIATIONS (B-5 - R-3) | * B-6 * | \$2,137,901 | \$2,368,901 |
| | | ===== | ===== |

2015 ADOPTION CERTIFICATION

Town of Hackettstown Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the **Town of Hackettstown Municipal Utilities Authority**, pursuant to N.J.A.C. 5:31-2.3, on the **14th** day of, **October, 2014**.

| | | | |
|------------------------|--|-------------|--------------|
| Secretary's Signature: |  | | |
| Name: | Bruce D. Smith | | |
| Title: | Executive Director & Secretary | | |
| Address: | 424 Hurley Drive – P.O. Box 450 Hackettstown, NJ 07840 | | |
| Phone Number: | 908-852-3622 | Fax Number: | 908-852-2681 |
| E-mail address | bdsmith@hmua.com | | |

2015 ADOPTED BUDGET RESOLUTION

Town of Hackettstown Municipal Utilities Authority

AUTHORITY

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2014 and ending, November 30, 2015 has been presented for adoption before the governing body of the Town of Hackettstown Municipal Utilities Authority at its open public meeting of October 14, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,432,000, Total Appropriations, including any Accumulated Deficit, if any, of \$2,137,901 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,010,000 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Town of Hackettstown Municipal Utilities Authority, at an open public meeting held on October 14, 2014 that the Annual Budget and Capital Budget/Program of the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning, December 1, 2014 and, ending, November 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature) [Handwritten Signature]

10/14/14 (Date)

| Governing Body Member: | Recorded Vote | | | |
|------------------------|---------------|-----|---------|--------|
| | Aye | Nay | Abstain | Absent |
| Edward Kelly | YES | | | |
| Gerald DiMaio, Jr. | YES | | | |
| John DiMaio | YES | | | |
| William Harper | YES | | | |
| VACANT | | | | |

2015
Town of
Hackettstown
Municipal Utilities
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the **Town of Hackettstown Municipal Utilities Authority**, on the **9th** day of **September, 2014**.

OR

It is further certified that the governing body of the Town of Hackettstown Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

| | | | |
|------------------------|---|-------------|--------------|
| Secretary's Signature: |  | | |
| Name: | Bruce D. Smith | | |
| Title: | Executive Director & Secretary | | |
| Address: | 424 Hurley Drive – P.O. Box 450 Hackettstown, NJ 07840 | | |
| Phone Number: | 908-852-3622 | Fax Number: | 908-852-2681 |
| E-mail address | bdsmith@hmua.com | | |

SEWER OPERATIONS

2015 Capital Budget/Program Message

Town of Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM: Dec 1, 2014 TO: Nov 30, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? All proposed capital expenditures are consistent with the Upper Delaware Water Quality Management Plan and the Wastewater Management Plans for the five municipalities served.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? All capital projects are developed from a 20-year Asset Management Plan which includes full lifecycle costs. The projects are also consistent with the Wastewater Management Plans for the five municipalities served by the Authority.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? Yes, a 20 year plan has been developed and is updated on a regular basis.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. The proposed Capital projects are not expected to have any immediate impact upon Sewer Service Charges. A significant portion of the project development includes review of long term operation and maintenance costs associated with any project.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. The HMUA Service Area does not include any portions of the Metropolitan or Suburban Planning Areas.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? The HMUA is unaware of any Designated Center or Endorsed Plans within the HMUA Service Area.

Add additional sheets if necessary.

2015

SEWER
(OPERATION)

AUTHORITY CAPITAL BUDGET

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

| DESCRIPTION | ESTIMATED TOTAL COST | -----FUNDING SOURCES----- | | | |
|-------------------------|-------------------------|-------------------------------|-------------------------------------|-----------------------|------------------|
| | | UNRESTRICTED NET ASSETS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
| A Equipment Replacement | \$160,000 | | \$160,000 | | |
| B Sanitary Sewer Rehab | \$25,000 | | \$25,000 | | |
| C Facility Improvements | \$800,000 | | \$800,000 | | |
| D SCADA System Upgrades | \$25,000 | | \$25,000 | | |
| E Sewer Jet Replacement | | | | | |
| F | | | | | |
| G | | | | | |
| H | | | | | |
| I | | | | | |
| J | | | | | |
| K | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | \$1,010,000 | | \$1,010,000 | | |

2015

AUTHORITY CAPITAL PROGRAM

SEWER

(OPERATION)

Hackettstown Municipal Utilities Authority

YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

| DESCRIPTION | ESTIMATED TOTAL COST | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|-------------------------|-------------------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| A Equipment Replacement | \$1,035,000 | \$160,000 | \$165,000 | \$170,000 | \$175,000 | \$180,000 | \$185,000 |
| B Sanitary Sewer Rehab | \$150,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 |
| C Facility Improvements | \$1,200,000 | \$800,000 | \$400,000 | | | | |
| D SCADA System Upgrades | \$25,000 | \$25,000 | | | | | |
| E Sewer Jet Replacement | \$450,000 | | | \$450,000 | | | |
| F | | | | | | | |
| G | | | | | | | |
| H | | | | | | | |
| I | | | | | | | |
| J | | | | | | | |
| K | | | | | | | |
| L | | | | | | | |
| M | | | | | | | |
| N | | | | | | | |
| TOTAL | \$2,860,000 | \$1,010,000 | \$590,000 | \$645,000 | \$200,000 | \$205,000 | \$210,000 |

2015

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2020

| DESCRIPTION | ESTIMATED TOTAL COST | -----FUNDING SOURCES----- | | | |
|-------------------------|-------------------------|-------------------------------|-------------------------------------|-----------------------|------------------|
| | | UNRESTRICTED NET ASSETS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
| A Equipment Replacement | \$1,035,000 | | \$1,035,000 | | |
| B Sanitary Sewer Rehab | \$150,000 | | \$150,000 | | |
| C Facility Improvements | \$1,200,000 | | \$1,200,000 | | |
| D SCADA System Upgrades | \$25,000 | | \$25,000 | | |
| E Sewer Jet Replacement | \$450,000 | | \$450,000 | | |
| F | | | | | |
| G | | | | | |
| H | | | | | |
| I | | | | | |
| J | | | | | |
| K | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | \$2,860,000 | | \$2,860,000 | | |

2015
Town of Hackettstown
Municipal Utilities
Authority

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----

| | CROSS REF. | # UNITS | PROPOSED ANNUAL COLLECTION | # UNITS | CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|---------------|------------|----------------------------------|------------|-------------------------------------|
| RESIDENTIAL | * | * | \$1,649,000 | * | \$1,649,000 * |
| BUSINESS/COMMERCIAL | * | * | \$538,000 | * | \$538,000 * |
| INDUSTRIAL | * | * | \$100,000 | * | \$100,000 * |
| INTERGOVERNMENTAL | * | * | | * | * |
| OTHER | * | * | \$100,000 | * | \$100,000 * |
| TOTAL SERVICE CHARGES | * A-1 | * | \$2,387,000 | * | \$2,387,000 * |

----CONNECTION FEES----

| | CROSS REF. | # UNITS | PROPOSED ANNUAL COLLECTION | # UNITS | CURRENT YEAR'S ADOPTED BUDGET |
|------------------------------|---------------|------------|----------------------------------|------------|-------------------------------------|
| RESIDENTIAL | * | * | | * | * |
| BUSINESS/COMMERCIAL | * | * | | * | * |
| INDUSTRIAL | * | * | | * | * |
| INTERGOVERNMENTAL | * | * | | * | * |
| OTHER | * | * | | * | * |
| TOTAL CONNECTION FEES | * A-2 | * | | * | * |

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== OPERATING REVENUES ====

---PARKING FEES---

| | CROSS REF. | # UNITS | PROPOSED ANNUAL COLLECTION | # UNITS | CURRENT YEAR'S ADOPTED BUDGET |
|---------------------------|-----------------------|--------------------|---|--------------------|--|
| | ----- | ----- | ----- | ----- | ----- |
| METERS | * | * | | * | * |
| PERMITS | * | * | | * | * |
| FINES/PENALTIES | * | * | | * | * |
| OTHER | * | * | | * | * |
| TOTAL PARKING FEES | * A-3 | * | ----- ===== | * | ----- ===== |

---OTHER OPERATING REVENUES---

| | CROSS REF. | | PROPOSED ANNUAL COLLECTION | | CURRENT YEAR'S ADOPTED BUDGET |
|-----------------------------|-----------------------|----------|---|----------|--|
| | ----- | ----- | ----- | ----- | ----- |
| LIST IN DETAIL: | * | * | | * | * |
| | * | * | | * | * |
| | * | * | | * | * |
| | * | * | | * | * |
| | * | * | | * | * |
| TOTAL OTHER REVENUES | * A-4 | * | ----- ===== | * | ----- ===== |

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== NON-OPERATING REVENUES ====

**----GRANTS &----
----ENTITLEMENTS----**

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------|-----------------------|----------------------------|--|
| | ----- | ----- | ----- |
| LIST IN DETAIL: | * * | * * | * * |
| | * * | * * | * * |
| | * * | * * | * * |
| | * * | * * | * * |
| TOTAL GRANTS & ENT. | * A-5 * | ----- ===== | ----- ===== |

**---LOCAL SUBSIDIES---
---& DONATIONS---**

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|-----------------------------------|-----------------------|----------------------------|--|
| | ----- | ----- | ----- |
| LIST IN DETAIL: | * * | * * | * * |
| | * * | * * | * * |
| | * * | * * | * * |
| | * * | * * | * * |
| TOTAL SUB. & DONATIONS | * A-6 * | ----- ===== | ----- ===== |

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|---|-----------------------|------------------------------|--|
| | ----- | ----- | ----- |
| INVESTMENTS | * * | \$45,000 * | \$40,000 * |
| SECURITY DEPOSITS | * * | | |
| PENALTIES | * * | | |
| OTHER INVESTMENTS | * * | | |
| TOTAL INTEREST ON INVESTMENTS & DEPOSITS | * A-7 * | ----- \$45,000 * ===== | ----- \$40,000 * ===== |

---OTHER NON-OPERATING REVENUES---

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|-------------------------------|-----------------------|----------------------------|--|
| | ----- | ----- | ----- |
| LIST IN DETAIL: | | | |
| Post Ret Health Benefits Fund | * * | | \$18,000 * |
| Accrued Sick & Vacation Fund | * * | | |
| | * * | | |
| | * * | | |
| | * * | | |
| TOTAL OTHER REVENUES | * A-8 * | ----- ===== | ----- \$18,000 * ===== |

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== NON-OPERATING APPROPRIATIONS ====

| ----RENEWAL &---- ---REPLACEMENT RESERVE(S)---- | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|---|---------------|--------------------|-------------------------------------|
| ----- | ----- | ----- | ----- |
| LIST IN DETAIL: | | | |
| Renewal & Replacement Reserve | * * | \$150,000 * | \$400,000 * |
| | * * | | * |
| | * * | | * |
| | * * | | * |
| TOTAL RENEWAL & REPLACEMENT RESERVE(S) | * C-1 * | \$150,000 * | \$400,000 * |
| | | ===== | ===== |

| ---OTHER RESERVES--- | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|-------------------------------------|---------------|--------------------|-------------------------------------|
| ----- | ----- | ----- | ----- |
| LIST IN DETAIL: | | | |
| Debt Service Coverage | * * | \$7,173 * | \$7,173 * |
| Reserve for Future Health Benefits | * * | \$25,000 * | \$25,000 * |
| Reserve for Accrued Sick & Vacation | * * | \$15,000 * | \$35,000 * |
| | * * | | * |
| TOTAL OTHER RESERVES | * C-2 * | \$47,173 * | \$67,173 * |
| | | ===== | ===== |

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|---------------------------------|---------------|----------------------------|-------------------------------------|
| | ----- | ----- | ----- |
| AUTHORITY NOTES | * P-1 * | | |
| AUTHORITY BONDS | * P-2 * | | |
| CAPITAL LEASES | * P-3 * | | |
| INTERGOVERN. LOANS | * P-4 * | \$18,160 | \$17,391 |
| OTHER OBLIGATIONS | * P-5 * | | |
| TOTAL PRINCIPAL PAYMENTS | * D-1 * | ----- \$18,160 ===== | ----- \$17,391 ===== |

---INTEREST PAYMENTS---

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------|---------------|----------------------------|-------------------------------------|
| | ----- | ----- | ----- |
| AUTHORITY NOTES | * I-1 * | | |
| AUTHORITY BONDS | * I-2 * | | |
| CAPITAL LEASES | * I-3 * | | |
| INTERGOVERN. LOANS | * I-4 * | \$53,568 | \$54,337 |
| OTHER OBLIGATIONS | * I-5 * | | |
| TOTAL INTEREST PAYMENTS | * D-2 * | ----- \$53,568 ===== | ----- \$54,337 ===== |

2015

AUTHORITY BUDGET

SEWER
(OPERATION)

SUPPLEMENTAL SCHEDULES

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

| PRINCIPAL PAYMENTS | YEARS | | | | | |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| --AUTHORITY NOTES-- | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS P-1 | * | * | * | * | * | * |
| --AUTHORITY BONDS-- | | | | | | |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS P-2 | * | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | | | | | | |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS P-3 | * | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | | |
| 2006 USDA Loan | * \$18,160 * | * \$18,963 * | * \$19,802 * | * \$20,677 * | * \$21,592 * | * \$22,547 * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS P-4 | * \$18,160 * | * \$18,963 * | * \$19,802 * | * \$20,677 * | * \$21,592 * | * \$22,547 * |
| --AUTHORITY OBLIGATIONS (LIST)-- | | | | | | |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS P-5 | * | * | * | * | * | * |
| TOTAL PRINCIPAL DEBT PAYMENTS SS-6 | * \$18,160 * | * \$18,963 * | * \$19,802 * | * \$20,677 * | * \$21,592 * | * \$22,547 * |

2015

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

| INTEREST PAYMENTS | YEARS | | | | | |
|---------------------------------------|----------|----------|----------|----------|----------|----------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| --AUTHORITY NOTES-- | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS I-1 | * | * | * | * | * | * |
| --AUTHORITY BONDS-- | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS I-2 | * | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS I-3 | * | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | * | * | * | * | * | * |
| | \$53,568 | \$52,765 | \$51,926 | \$51,050 | \$50,135 | \$49,181 |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS I-4 | \$53,568 | \$52,765 | \$51,926 | \$51,050 | \$50,135 | \$49,181 |
| --AUTHORITY OBLIGATIONS (LIST)-- | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| | * | * | * | * | * | * |
| TOTAL PAYMENTS I-5 | * | * | * | * | * | * |
| TOTAL INTEREST DEBT PAYMENTS SS-6 | \$53,568 | \$52,765 | \$51,926 | \$51,050 | \$50,135 | \$49,181 |

Hackettstown Municipal Utilities Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

* *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *
(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

INC./(DEC.)

(c) DEBT SERVICE *

* *

(d) MAINTENANCE RESERVE *

* *

(e) OPERATING REQUIREMENT *

* *

(f) OTHER LEGAL RESERVATIONS *

* *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

* *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

* *

(i) OTHER BOARD DESIGNATION *

* *

(j) ADJUSTMENTS /OTHER (Attach list): *

* *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *
(SUBTRACT LINE 6 FRC)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

908-852-3622 / 908-852-2681

CERTIFIED BY: 

Phone # (extension) / Fax#

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 09/10/2014
PAGE SS-9