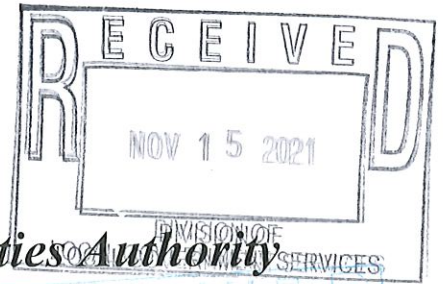


Authority Budget of:

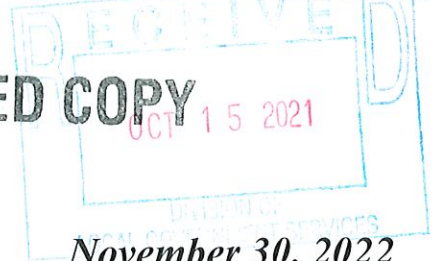


Town of Hackettstown Municipal Utilities Authority

State Filing Year

2021

ADOPTED COPY



For the Period:

December 1, 2021

to

November 30, 2022

www.hmua.com

Authority Web Address

ADOPTED COPY
ADOPTED COPY



Division of Local Government Services

2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

**TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM DEC. 1, 2021 TO NOV. 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 10/22/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/17/2021

2021 (2021-2022) PREPARER'S CERTIFICATION


TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DEC. 1, 2021 **TO:** NOV. 30, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Kathleen Corcoran, PE, PP, PMP		
Title:	Executive Director		
Address:	424 Hurley Drive, P.O. Box 450 Hackettstown, NJ 07840		
Phone Number:	908-852-3622	Fax Number:	908-852-2681
E-mail address	kcorcoran@hmua.com		

2021 (2021-2022) APPROVAL CERTIFICATION


TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Town of Hackettstown Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Kathleen Corcoran, PE, PP, PMP		
Title:	Executive Director		
Address:	424 Hurley Drive, P.O. Box 450 Hackettstown, NJ 07840		
Phone Number:	908-852-3622	Fax Number:	908-852-2681
E-mail address	kcorcoran@hmua.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.hmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Kathleen Corcoran

Title of Officer Certifying compliance

Executive Director

Signature



2021 (2021-2022) AUTHORITY BUDGET RESOLUTION TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

WHEREAS, the Annual Budget and Capital Budget for the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2021 and ending November 30, 2022 has been presented before the governing body of the Town of Hackettstown Municipal Utilities Authority at its open public meeting of October 12, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,280,000, Total Appropriations, including any Accumulated Deficit if any, of \$5,680,000 and Total Unrestricted Net Position utilized of \$400,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,942,000; Total Unrestricted Net Position planned to be utilized of \$0; total R&R appropriations of \$1,670,000; total debt authorization of \$950,000; and total other sources (capital improvement fund) of \$322,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town of Hackettstown Municipal Utilities Authority, at an open public meeting held on October 12, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2021 and ending November 30, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Town of Hackettstown Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 9, 2021.

Matthew Casper
(Secretary's Signature)

10/12/21
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
William Kuster	X			
William Harper	X			
Gerald DiMaio	X			
John DiMaio	X			
Ciro Lala				X

2021 (2021-2022) ADOPTION CERTIFICATION

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Town of Hackettstown Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of November, 2021.

Officer's Signature:	<i>Kathleen Corcoran</i>		
Name:	Kathleen Corcoran, PE, PP, PMP		
Title:	Executive Director		
Address:	424 Hurley Drive, P.O. Box450 Hackettstown, NJ 07840		
Phone Number:	908-852-3622	Fax Number:	908-852-2681
E-mail address	kcorcoran@hmua.com		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2021 and ending November 30, 2022 has been presented for adoption before the governing body of the Town of Hackettstown Municipal Utilities Authority at its open public meeting of November 9, 2021 and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

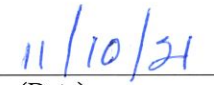
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,280,000, Total Appropriations, including any Accumulated Deficit, if any, of \$5,680,000 and Total Unrestricted Net Position utilized of \$400,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,942,000; Total Unrestricted Net Position planned to be utilized of \$0; total R&R appropriations of \$1,670,000; total debt authorization of \$950,000; and total other sources (capital improvement fund) of \$322,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Town of Hackettstown Municipal Utilities Authority, at an open public meeting held on November 9, 2021 that the Annual Budget and Capital Budget/Program of the Town of Hackettstown Municipal Utilities Authority for the fiscal year beginning December 1, 2021 and ending November 30, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)


(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
William Kuster	X			
William Harper	X			
Gerald DiMaio	X			
John DiMaio	X			
Ciro Lala	X			

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.
 - The Authority proposes budget appropriations of \$2,819,000 and \$2,861,000 as opposed to \$2,414,940 and \$2,983,080, respectively, for the Water and Sewer Utilities in FY20/21. The proposed budget represents an overall increase of 5.2% in total appropriations.
 - The appropriation for salaries and wages for Administration personnel has increased 52.5% mainly due to the need to hire additional management staff and anticipated salary requirements for that staff.
 - The appropriation for fringe benefits for administration personnel has increased 36.1% due to additional management staff, associated pension and assumed benefit payments.
 - Fringe benefits for COPS personnel decreased 11.4% due to the retirement of two married senior level operators last year and replacement with single entry level operators.
 - Revenue Interest Earned is anticipated to decrease 60% due to ongoing maturation of existing holdings and interest rate reductions by the federal government expected to continue into 2022.
 - The proposed budget will not have an impact on anticipated revenues; however a rate increase of 2% is planned for February 2022 in order to fund renewal and replacement reserves and future capital projects.
 - Significant variances from prior year exist in the Schedule of Health Benefits (N-5) due to new retirements of personnel that are not yet on Medicare, new hires that are single status, and the death of the spouse of a commissioner.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)
 - Development within the region has been impacted by the Highlands Act. Significant portions of the HMUA's future service area have been eliminated and development has slowed in the remaining portions of the HMUA service area. However, there are two major apartment building construction projects planned for the next few years which should increase water and sewer revenues.
 - The COVID 19 pandemic has impacted revenues from user charges for water and sewer. HMUA has complied with the state's mandate to not turn customers' water off for nonpayment, resulting in significantly more delinquent customer accounts. HMUA intends to offer payment plans for those customers once this mandate ends, currently December 31, 2021.
 - Additional capital projects are necessary to properly manage the HMUA's assets, maintain compliance with the Water Quality Accountability Act, in addition to lead service line regulations recently imposed by state and federal government. These requirements will impact future annual and capital budgets.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
 - Unrestricted Net Position was used to balance the budget for purposes of rate stabilization.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

- Shared services include a fuel depot, sharing of final paving costs following water/sewer repair work, shared equipment and sewer cleaning and TV inspection services.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

- The Authority reported a \$2,895,289 deficit in its most recent audit report which was caused by the implementation of GASB No. 68 (\$3,828,959) and GASB No. 75 (\$4,847,627). The Authority will continue to pay the pension and health benefit invoices as they come due. This will eliminate the deficit over time.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

- Current rate schedule is attached. Rates were increased in the last fiscal year and will increase an additional 2% in February 2022. The approving resolution is attached.

WATER	Feb. 1 2019 - Jan. 31, 2020			Feb. 1 2021 - Jan. 31, 2022			Feb. 1 2022 - Jan. 31, 2023			Feb. 1 2023 - Jan. 31, 2024		
	Class of User	Quarterly Base Charge	Gallons Used	Quarterly Base Charge	Gallons Used	Cost per 1,000 Gallons Over Minimum	Quarterly Base Charge	Gallons Used	Cost per 1,000 Gallons Over Minimum	Quarterly Base Charge	Gallons Used	Cost per 1,000 Gallons Over Minimum
Residential Single Family	\$23.10	Use above 0 Use above 10,000 Use above 30,000	\$24.03	Use above 0 Use above 10,000 Use above 30,000	\$1.83 \$2.63 \$3.78	\$24.51	Use above 0 Use above 10,000 Use above 30,000	\$1.87 \$2.68 \$3.85	\$25.00	Use above 0 Use above 10,000 Use above 30,000	\$1.91 \$2.74 \$3.93	
Diamond Hill - Single Family	\$56.55 (includes \$33.45 Differential Rate)	Use above 60,000 Use above 90,000	\$57.48 (includes \$33.45 Differential Rate)	Use above 60,000 Use above 90,000	\$4.92 \$6.07	\$57.96 (includes \$33.45 Differential Rate)	Use above 60,000 Use above 90,000	\$5.02 \$6.19	\$83.45 (includes \$33.45 Differential Rate)	Use above 60,000 Use above 90,000	\$5.12 \$6.31	
Low Income Senior/Disabled Single Family	\$17.33	Use above 0 Use above 10,000	\$18.03	Use above 0 Use above 10,000	\$1.37 \$2.63	\$18.39	Use above 0 Use above 10,000	\$1.40 \$2.68	\$18.76	Use above 0 Use above 10,000	\$1.43 \$2.74	
Diamond Hill - Low Income Senior/Disabled Single Family	\$50.78 (includes \$33.45 Differential Rate)	Use above 30,000 Use above 60,000 Use above 90,000	\$51.48 (includes \$33.45 Differential Rate)	Use above 30,000 Use above 60,000 Use above 90,000	\$3.78 \$4.92 \$6.07	\$51.84 (includes \$33.45 Differential Rate)	Use above 30,000 Use above 60,000 Use above 90,000	\$3.85 \$5.02 \$6.19	\$52.21 (includes \$33.45 Differential Rate)	Use above 30,000 Use above 60,000 Use above 90,000	\$3.93 \$5.12 \$6.31	
All Other - 5/8" Meter	\$23.10		\$24.03			\$24.51			\$25.00			
All Other - 1" Meter	\$46.20		\$48.07			\$49.03			\$50.01			
All Other - 1-1/2" Meter	\$92.40		\$96.13			\$98.06			\$100.02			
All Other - 2" Meter	\$138.60		\$144.20			\$147.08			\$150.03			
All Other - 3" Meter	\$184.80		\$192.27			\$195.11			\$200.03			
All Other - 4" Meter	\$277.20		\$288.40			\$294.17			\$300.05			
All Other - 6" Meter	\$462.00		\$480.66			\$490.28			\$500.08			
All Other - 8" Meter			\$576.79			\$588.33			\$600.09			
All Other - 10" Meter			\$769.06			\$784.44			\$800.13			
All Other - 12" Meter			\$961.33			\$980.56			\$1,000.17			
Lawn Sprinkling / Irrigation	Same as "All Other"	Use above 0 Use above 30,000 Use above 60,000	Same as "All Other"	Use above 0 Use above 30,000 Use above 60,000	\$3.78 \$4.92 \$6.07	Same as "All Other"	Use above 0 Use above 30,000 Use above 60,000	\$3.85 \$5.02 \$6.19	Same as "All Other"	Use above 0 Use above 30,000 Use above 60,000	\$3.93 \$5.12 \$6.31	

SEWER	Feb. 1 2019 - Feb. 1, 2020			Feb. 1 2021 - Jan. 31, 2022			Feb. 1 2022 - Jan. 31, 2023			Feb. 1 2023 - Jan. 31, 2024		
	Class of User	Quarterly Base Charge	Gallons Used	Quarterly Base Charge	Gallons Used	Cost per 1,000 Gallons Over Minimum	Quarterly Base Charge	Gallons Used	Cost per 1,000 Gallons Over Minimum	Quarterly Base Charge	Gallons Used	Cost per 1,000 Gallons Over Minimum
Residential Single Family	\$66.00	N/A	\$68.67	N/A	N/A	\$70.04	N/A	N/A	\$71.44	N/A	N/A	
Diamond Hill Residential Single Family	\$130.89 (includes \$64.89 Differential Rate)	N/A	\$133.56 (includes \$64.89 Differential Rate)	N/A	N/A	\$134.93 (includes \$64.89 Differential Rate)	N/A	N/A	\$136.33 (includes \$64.89 Differential Rate)	N/A	N/A	
Low Income Senior/Disabled Single Family	\$49.50	N/A	\$51.50	N/A	N/A	\$52.53	N/A	N/A	\$53.56	N/A	N/A	
Diamond Hill - Low Income Senior/Disabled Single Family	\$114.39 (includes \$64.89 Differential Rate)	N/A	\$116.39 (includes \$64.89 Differential Rate)	N/A	N/A	\$117.42 (includes \$64.89 Differential Rate)	N/A	N/A	\$118.47 (includes \$64.89 Differential Rate)	N/A	N/A	
Residential Two Family	\$123.20	N/A	\$129.28	N/A	N/A	\$132.44	N/A	N/A	\$135.69	N/A	N/A	
Industrial	\$137.50	Use above 10,000 Use above 10,000	\$143.06	Use above 10,000 Use above 10,000	\$4.53 \$4.26	\$145.92	Use above 10,000 Use above 10,000	\$4.62 \$4.34	\$148.83	Use above 10,000 Use above 10,000	\$4.71 \$4.43	
All Other Customers	\$66.00	Use above 10,000 Use above 10,000	\$68.67	Use above 10,000 Use above 10,000	\$4.26 \$4.34	\$70.04	Use above 10,000 Use above 10,000	\$4.34 \$4.43	\$71.44	Use above 10,000 Use above 10,000	\$4.43 \$4.71	



RESOLUTION: #19-3356

DATED: January 8, 2019

The following Resolution #19-3356 was proposed by Kunz who moved its adoption.

Resolution #19-3356

WHEREAS, the Hackettstown Municipal Utilities Authority has not increased general water and sewer rates since 2015 and has previously adopted several rate decreases in 1999 and 2002; and,

WHEREAS, during the last several months, the Hackettstown Municipal Utilities Authority hired a professional to evaluate several different options to develop the proposed rate schedules and has further reviewed comments received regarding the notices published in two newspapers and also forwarded to the municipalities served by the HMUA; therefore,

BE IT RESOLVED, that the Hackettstown Municipal Utilities Authority hereby adopts the attached Rates and Fees; and,

BE IT FURTHER RESOLVED, that the Schedule of Water Utility Service Charges and the Schedule of Sewer Utility Service Charges shall become effective with the February 1, 2019 Billing and that all other Fees and Charges shall remain the same; and

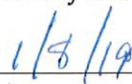
BE IT FURTHER RESOLVED, that effective with the February Billing in 2020 thru 2024 there will be additional rate increases of 2% each year for the Water and Sewer Utility Service Charges, with all other fees and charges remaining the same.

This Resolution was seconded by Harper and upon roll call vote carried:

AYES	Kuster, Jerry DiMaio, John DiMaio, Harper and Kunz
NOES	None
ABSTAINED	None
ABSENT	None

IT IS HEREBY CERTIFIED that this is a true copy of a Resolution adopted by the Hackettstown Municipal Utilities Authority upon a roll call of all Commissioners of the Authority eligible to vote at the meeting held on January 8, 2019.


Secretary and Executive Director


Date

AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Town of Hackettstown Municipal Utilities Authority		
Federal ID Number:	22-1802633		
Address:	424 Hurley Drive P.O. Box 450		
City, State, Zip:	Hackettstown	NJ	07840
Phone: (ext.)	908-852-3622	Fax:	908-852-2681

Preparer's Name:	Kathleen Corcoran, PE, PP, PMP		
Preparer's Address:	424 Hurley Drive P.O. Box 450		
City, State, Zip:	Hackettstown	NJ	07840
Phone: (ext.)	908-852-3622	Fax:	908-852-2681
E-mail:	kcorcoran@hmua.com		

Chief Executive Officer:(1)	Kathleen Corcoran, PE, PP, PMP		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-852-3622	Fax:	908-852-2681
E-mail:	kcorcoran@hmua.com		

Chief Financial Officer(1)	Kathleen Corcoran, PE, PP, PMP		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	908-852-3622	Fax:	908-852-2681
E-mail:	kcorcoran@hmua.com		

Name of Auditor:	Paul Cuva, CPA, RMA		
Name of Firm:	Wielkocz & Company, LLC		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	pcuva@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 21
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 1,524,838.10
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- Board Members Gerald DiMaio and John DiMaio are cousins. There is no business relationship. Board Member William Kuster is the son in law of Board Member William Harper. There is no business relationship.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endorsement contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

- The process includes review and approval by the HMUA commissioners along with the annual budget, a routine survey of compensation data for comparable positions in similarly sized entities; and periodic performance evaluations.
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
 - 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Y If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
 - 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
 - a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
 - 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
 - The HMUA Employee Handbook allows for reimbursement for employee education expenses.
 - The Employee Handbook allows for annual reimbursement of safety shoes.
 - The practice has been to provide substantiation of all expenses through receipts or invoices for approval by the Executive Director prior to reimbursement.
 - 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
 - 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
 - 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is **Not Applicable**). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
 - 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
 - 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Travel & Meal Expenses: FY 2020-2021

SL Date	Amount	Paid to	Description
12/04/20	\$113.10	Sub Shack	Job/Thank You Lunches- Water
01/01/21	\$34.30	The Grove	Christmas Eve Lunch- Office
03/12/21	\$200.00	Tap House Grille	Deposit for S. Baldwin Retirement Lunch
03/26/21	\$229.25	Sub Shack	Job/Thank You/Christmas Eve Lunches- Water & Sewer
03/26/21	\$351.76	Tap House Grille	S. Baldwin Retirement Lunch
06/18/21	\$65.38	Corcoran, Kathleen	Mattar's Bistro- Lunch w/ Superintendents
07/16/21	\$169.35	Sub Shack	Job Lunches- Water & Sewer, Office Lunch Meeting
07/30/21	\$49.05	Corcoran, Kathleen	Tap House Grille- Lunch w/ prospective Engineer
08/27/21	\$385.00	AWWA NJ	2021 Individual Full Conference (Borgata)- C. Volkert
08/27/21	\$385.00	Corcoran, Kathleen	AWWA NJ- 2021 Individual Full Conference (Borgata)
09/10/21	\$535.96	Corcoran, Kathleen	Mileage, Hotel/Food/Parking, Uber & EZ Pass (Borgata)
09/10/21	\$299.25	Volkert, Charles	Hotel/Food/Parking (Borgata)

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES
AUTHORITY**

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to November 30, 2022
 Position (Can Check more than 1 Column for each person)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) Entities Listed in Column O See note below	Average Hours per Week Dedicated to Other Public Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
1 Kathleen Corcoran	Executive Director	40	X	X	X	X		\$ 141,470	\$ 5,000	\$ -	\$ 31,185	\$ 177,655		40	\$ -	\$ 177,655			
2 Peter Tynan	Sewer Utility Supt.	40	X	X	X	X	94,107	0	0	43,935	138,042			138,042	0	138,042			
3 Charles Voltart	Water Utility Supt.	40	X	X	X	X	88,842	0	0	42,814	131,656			131,656	0	131,656			
4 Frank Blank	Deputy Director	40	X	X	X	X	101,977	0	3,873	22,505	128,355			128,355	0	128,355			
5 Steve Baldwin	Water Chief Oper.	40	X	X	X	X	85,602	0	0	40,582	126,184			126,184	0	126,184			
6 William Kuster	Commissioner	3 X	X	X	X	X	500	0	0	0	500	19,365	Town of Hackettstown Administrator	40	151,637	46,876	19,365		
7 William Harper	Commissioner	3 X	X	X	X	X	0	0	0	19,365	11,066	19,365	none	10	5,198	396	16,662		
8 Gerald DiMalo	Commissioner	3 X	X	X	X	X	0	0	0	11,066	11,066	11,066	Town of Hackettstown Mayor	40	22,434	1,716	24,150		
9 Gerald DiMalo (add'l info)	Commissioner	3 X	X	X	X	X	0	0	0	0	0	0	DR/TBC	25	49,000	3,749	74,881		
10 John DiMalo	Commissioner	3 X	X	X	X	X	0	0	0	22,132	22,132	22,132	NI Assembly	0	0	0	0		
11 Ciro Lala	Commissioner	3 X	X	X	X	X	167	0	0	0	167	167	Assemblyman	0	0	0	167		
12																			
13																			
14																			
15																			
								\$ 512,665	\$ -	\$ 8,873	\$ 233,584	\$ 755,122		\$ 228,269	\$ 52,739	\$ 1,036,130			
Total:																			

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to November 30, 2022

If Not Applicable X this box Below

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	4	\$ 9,588		\$ 38,352	3	\$ 10,358	\$ 31,074	\$ 7,278	23.4%
Parent & Child	1	18,863		18,863	1	20,204	20,204	(1,341)	-6.6%
Employee & Spouse (or Partner)	6	18,721		112,326	8	19,753	158,024	(45,698)	-28.9%
Family	8	27,049		216,392	7	26,692	186,844	29,548	15.8%
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	19			385,933	19		396,146	(10,213)	-2.6%
Commissioners - Health Benefits - Annual Cost									
Single Coverage	2	12,397		24,794	1	13,279	13,279	11,515	86.7%
Parent & Child				-					#DIV/0!
Employee & Spouse (or Partner)	1	24,795		24,795	2	26,558	53,116	(28,321)	-53.3%
Family				-					#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	3			49,589	3		66,395	(16,806)	-25.3%
Retirees - Health Benefits - Annual Cost									
Single Coverage	5	8,935		44,675	5	7,794	38,970	5,705	14.6%
Parent & Child				-					#DIV/0!
Employee & Spouse (or Partner)	2	17,359		34,718	1	7,834	7,834	26,884	343.2%
Family				-					#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	7			79,393	6		46,804	32,589	69.6%
GRAND TOTAL	29			\$ 514,915	28		\$ 509,345	\$ 5,570	1.1%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes <input type="checkbox"/> No <input type="checkbox"/>

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Town of Hackettstown Municipal Utilities Authority

For the Period December 1, 2021 to November 30, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement	Legal Basis for Benefit (check applicable items)
Steve Baldwin	372	\$ 37,940	X	X		
Michael Brady	191.5	22,750		X		
Earl Cruts	88.5	14,163		X		
A. E. Gabinski	143.5	17,751		X		
Joseph King	193.5	19,427		X		
Arthur Klein	95.5	12,742		X		
Deborah Palma	108	18,817		X		
Diane Pilipenko	101	13,797		X		
Edward Poyer	297.5	19,284		X		
Michael Snyder	322.5	40,077		X		
Peter Tynan	504.75	51,211		X		
Charles Volkert	104	22,094		X		
R. Clegg, A. Armstrong, K. Corcoran, Blank	151.05	25,677		X		
D. Tillou, D. Youds, J. Kopeski, Lasch	203	24,533		X		
Total liability for accumulated compensated absences at beginning of current year		\$ 340,263				

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to December 30, 2022

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
HMUA	Township of Allamuchy	Sewer Cleaning/TV Inspection		10/14/2021	10/14/2026	Varies
Town of Hackettstown	HMUA	Fuel Depot	Diesel and Gasoline for HMUA vehicles			Varies

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Town of Hackettstown Municipal Utilities Authority
December 1, 2021 to November 30, 2022

For the Period

	FY 2022 Proposed Budget				FY 2020 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	Total All Operations	Total All Operations		
	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 2,409,000	\$ 2,851,000	-	-	\$ -	\$ 4,948,020	\$ 311,980	6.3%
Total Non-Operating Revenues	10,000	10,000	-	-	20,000	50,000	(30,000)	-60.0%
Total Anticipated Revenues	2,419,000	2,861,000	-	-	5,280,000	4,998,020	281,980	5.6%
APPROPRIATIONS								
Total Administration	725,332	711,492	-	-	1,436,824	1,133,203	303,621	26.8%
Total Cost of Providing Services	1,279,297	1,561,180	-	-	2,840,477	2,923,622	(83,145)	-2.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	17,803	24,585	-	-	42,388	40,593	1,795	4.4%
Total Operating Appropriations	2,022,432	2,297,257	-	-	4,319,689	4,097,418	222,271	5.4%
Total Interest Payments on Debt	34,187	47,142	-	-	81,329	83,074	(1,745)	-2.1%
Total Other Non-Operating Appropriations	762,381	516,601	-	-	1,278,982	1,217,528	61,454	5.0%
Total Non-Operating Appropriations	796,568	563,743	-	-	1,360,311	1,300,602	59,709	4.6%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,819,000	2,861,000	-	-	5,680,000	5,398,020	281,980	5.2%
Less: Total Unrestricted Net Position Utilized	400,000	-	-	-	400,000	400,000	-	0.0%
Net Total Appropriations	2,419,000	2,861,000	-	-	5,280,000	4,998,020	281,980	5.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to November 30, 2022

	FY 2022 Proposed Budget						Total All	FY 2020 Adopted	\$ Increase	% Increase	
	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Budget	(Decrease)	(Decrease)	
								Operations	Proposed vs.	Proposed vs.	
OPERATING REVENUES								Total All	All Operations	All Operations	
<i>Service Charges</i>											
Residential	1,613,000	2,080,000					\$3,693,000	\$ 3,377,220	\$ 315,780	9.4%	
Business/Commercial	395,000	588,000					983,000	984,300	(1,300)	-0.1%	
Industrial	172,000	80,000					252,000	244,800	7,200	2.9%	
Intergovernmental	29,000						29,000	30,600	(1,600)	-5.2%	
Other	200,000	103,000					303,000	311,100	(8,100)	-2.6%	
Total Service Charges	2,409,000	2,851,000					5,260,000	4,948,020	311,980	6.3%	
<i>Connection Fees</i>											
Residential							-	-	-	#DIV/0!	
Business/Commercial							-	-	-	#DIV/0!	
Industrial							-	-	-	#DIV/0!	
Intergovernmental							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Connection Fees							-	-	-	#DIV/0!	
<i>Parking Fees</i>											
Meters							-	-	-	#DIV/0!	
Permits							-	-	-	#DIV/0!	
Fines/Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Parking Fees							-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>											
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Type in (Grant, Other Rev)							-	-	-	#DIV/0!	
Total Other Revenue							-	-	-	#DIV/0!	
Total Operating Revenues	2,409,000	2,851,000					5,260,000	4,948,020	311,980	6.3%	
NON-OPERATING REVENUES											
<i>Other Non-Operating Revenues (List)</i>											
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Type in							-	-	-	#DIV/0!	
Total Other Non-Operating Revenue							-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>											
Interest Earned	10,000	10,000					20,000	50,000	(30,000)	-60.0%	
Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Interest	10,000	10,000					20,000	50,000	(30,000)	-60.0%	
Total Non-Operating Revenues	10,000	10,000					20,000	50,000	(30,000)	-60.0%	
TOTAL ANTICIPATED REVENUES	\$ 2,419,000	\$ 2,861,000	\$ -	\$ -	\$ -	\$ -	\$ 5,280,000	\$ 4,998,020	\$ 281,980	5.6%	

Prior Year Adopted Revenue Schedule

Town of Hackettstown Municipal Utilities Authority

	<i>FY 2020 Adopted Budget</i>						Total All
	Water	Sewer	N/A	N/A	N/A	N/A	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,433,100	1,944,120					\$3,377,220
Business/Commercial	379,440	604,860					984,300
Industrial	147,900	96,900					244,800
Intergovernmental	30,600						30,600
Other	198,900	112,200					311,100
Total Service Charges	2,189,940	2,758,080	-	-	-	-	4,948,020
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	2,189,940	2,758,080	-	-	-	-	4,948,020
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	25,000	25,000					50,000
Penalties							-
Other							-
Total Interest	25,000	25,000	-	-	-	-	50,000
Total Non-Operating Revenues	25,000	25,000	-	-	-	-	50,000
TOTAL ANTICIPATED REVENUES	\$ 2,214,940	\$ 2,783,080	\$ -	\$ -	\$ -	\$ -	\$ 4,998,020

Appropriations Schedule

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to November 30, 2022

	FY 2022 Proposed Budget						Total All	FY 2020 Adopted	Budget	\$ Increase (Decrease)	% Increase (Decrease)
	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Total All	Proposed vs.	Proposed vs.	
								Operations	All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 310,009	\$ 310,009					\$ 620,018	\$ 406,632	\$ 213,386	52.5%	
Fringe Benefits	159,263	150,783					310,046	227,811	82,235	36.1%	
Total Administration - Personnel	469,272	460,792	-	-	-	-	930,064	634,443	295,621	46.6%	
<i>Administration - Other (List)</i>											
Postage, Phone, Supplies & Services	50,700	47,700					98,400	98,400	-	0.0%	
Professional Services	77,000	73,000					150,000	150,000	-	0.0%	
Insurance	68,000	68,000					136,000	130,000	6,000	4.6%	
Property Taxes & Regulatory Fees	38,060	37,500					75,560	73,960	1,600	2.2%	
Miscellaneous Administration*	22,300	24,500					46,800	46,400	400	0.9%	
Total Administration - Other	256,060	250,700	-	-	-	-	506,760	498,760	8,000	1.6%	
Total Administration	725,332	711,492	-	-	-	-	1,436,824	1,133,203	303,621	26.8%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	554,123	602,726					1,156,849	1,165,292	(8,443)	-0.7%	
Fringe Benefits	284,674	293,154					577,828	651,830	(74,002)	-11.4%	
Total COPS - Personnel	838,797	895,880	-	-	-	-	1,734,677	1,817,122	(82,445)	-4.5%	
<i>Cost of Providing Services - Other (List)</i>											
Maintenance and Supplies	113,500	84,800					198,300	189,800	8,500	4.5%	
Electric, Gas, Fuel Oil & Gasoline	253,000	180,000					433,000	437,700	(4,700)	-1.1%	
Chemicals & Laboratory	74,000	200,500					274,500	269,000	5,500	2.0%	
Sludge Disposal		200,000					200,000	210,000	(10,000)	-4.8%	
Miscellaneous COPS*							-	-	-	#DIV/0!	
Total COPS - Other	440,500	665,300	-	-	-	-	1,105,800	1,106,500	(700)	-0.1%	
Total Cost of Providing Services	1,279,297	1,561,180	-	-	-	-	2,840,477	2,923,622	(83,145)	-2.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	17,803	24,585	-	-	-	-	42,388	40,593	1,795	4.4%	
Total Operating Appropriations	2,022,432	2,297,257	-	-	-	-	4,319,689	4,097,418	222,271	5.4%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	34,187	47,142	-	-	-	-	81,329	83,074	(1,745)	-2.1%	
Operations & Maintenance Reserve							-	-	-	#DIV/0!	
Renewal & Replacement Reserve	707,187	459,428					1,166,615	1,105,161	61,454	5.6%	
Municipality/County Appropriation							-	-	-	#DIV/0!	
Other Reserves	55,194	57,173					112,367	112,367	-	0.0%	
Total Non-Operating Appropriations	796,568	563,743	-	-	-	-	1,360,311	1,300,602	59,709	4.6%	
TOTAL APPROPRIATIONS	2,819,000	2,861,000	-	-	-	-	5,680,000	5,398,020	281,980	5.2%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,819,000	2,861,000	-	-	-	-	5,680,000	5,398,020	281,980	5.2%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation							-	-	-	#DIV/0!	
Other	400,000						400,000	400,000	-	0.0%	
Total Unrestricted Net Position Utilized	400,000						400,000	400,000	-	0.0%	
TOTAL NET APPROPRIATIONS	\$ 2,419,000	\$ 2,861,000	\$ -	\$ -	\$ -	\$ -	\$ 5,280,000	\$ 4,998,020	\$ 281,980	5.6%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 101,121.60 \$ 114,862.85 \$ - \$ - \$ - \$ - \$ 215,984.45

Prior Year Adopted Appropriations Schedule

Town of Hackettstown Municipal Utilities Authority

	FY 2020 Adopted Budget						Total All Operations
	Water	Sewer	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 203,316	\$ 203,316					\$ 406,632
Fringe Benefits	110,047	117,764					227,811
Total Administration - Personnel	313,363	321,080	-	-	-	-	634,443
<i>Administration - Other (List)</i>							
Postage, Phone & Supplies and Svcs.	50,700	47,700					98,400
Professional Services	77,000	73,000					150,000
Insurance	65,000	65,000					130,000
Property Taxes & Regulatory Fees	37,060	36,900					73,960
Miscellaneous Administration*	22,300	24,100					46,400
Total Administration - Other	252,060	246,700	-	-	-	-	498,760
Total Administration	565,423	567,780	-	-	-	-	1,133,203
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	609,272	556,020					1,165,292
Fringe Benefits	329,774	322,056					651,830
Total COPS - Personnel	939,046	878,076	-	-	-	-	1,817,122
<i>Cost of Providing Services - Other (List)</i>							
Maintenance & Supplies	105,000	84,800					189,800
Electric, Gas, Fuel Oil & Gasoline	252,700	185,000					437,700
Chemicals and Laboratory	68,500	200,500					269,000
Sludge Disposal		210,000					210,000
Miscellaneous COPS*							-
Total COPS - Other	426,200	680,300	-	-	-	-	1,106,500
Total Cost of Providing Services	1,365,246	1,558,376	-	-	-	-	2,923,622
Total Principal Payments on Debt Service in Lieu of Depreciation	17,049	23,544	-	-	-	-	40,593
Total Operating Appropriations	1,947,718	2,149,700	-	-	-	-	4,097,418
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	34,891	48,183	-	-	-	-	83,074
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	377,137	728,024					1,105,161
Municipality/County Appropriation							-
Other Reserves	55,194	57,173					112,367
Total Non-Operating Appropriations	467,222	833,380	-	-	-	-	1,300,602
TOTAL APPROPRIATIONS	2,414,940	2,983,080	-	-	-	-	5,398,020
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,414,940	2,983,080	-	-	-	-	5,398,020
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	200,000	200,000					400,000
Total Unrestricted Net Position Utilized	200,000	200,000	-	-	-	-	400,000
TOTAL NET APPROPRIATIONS	\$ 2,214,940	\$ 2,783,080	\$ -	\$ -	\$ -	\$ -	\$ 4,998,020

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 97,385.90	\$ 107,485.00	\$ -	\$ -	\$ -	\$ -	\$ 204,870.90
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Debt Service Schedule - Principal

Town of Hackettstown Municipal Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2020	Proposed Budget Year 2022	Fiscal Year Ending in					Total Principal Outstanding	
			2023	2024	2025	2026	2027		Thereafter
<i>Water</i>									
Series G USDA	\$ 17,049	\$ 17,803	\$ 18,591	\$ 19,413	\$ 20,272	\$ 21,168	\$ 22,104	\$ 665,333	\$ 784,684
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	17,049	17,803	18,591	19,413	20,272	21,168	22,104	665,333	784,684
<i>Sewer</i>									
Series G USDA	23,544	24,585	25,673	26,808	27,994	29,232	30,525	918,793	1,083,610
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	23,544	24,585	25,673	26,808	27,994	29,232	30,525	918,793	1,083,610
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 40,593	\$ 42,388	\$ 44,264	\$ 46,221	\$ 48,266	\$ 50,400	\$ 52,629	\$ 1,584,126	\$ 1,868,294

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
_____	_____	_____
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Town of Hackettstown Municipal Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2020	Proposed Budget Year 2022	<i>Fiscal Year Ending in</i>					Total Interest Payments Outstanding	
			2023	2024	2025	2026	2027		Thereafter
<i>Water</i>									
Series G USDA	\$ 34,891	\$ 34,187	\$ 33,350	\$ 32,528	\$ 31,669	\$ 30,772	\$ 29,836	\$ 320,562	\$ 512,904
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	34,891	34,187	33,350	32,528	31,669	30,772	29,836	320,562	512,904
<i>Sewer</i>									
Series G USDA	48,183	47,142	46,055	44,919	43,733	42,495	41,202	442,678	708,224
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	48,183	47,142	46,055	44,919	43,733	42,495	41,202	442,678	708,224
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 83,074	\$ 81,329	\$ 79,405	\$ 77,447	\$ 75,402	\$ 73,267	\$ 71,038	\$ 763,240	\$ 1,221,128

Net Position Reconciliation

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to November 30, 2022

FY 2022 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 24,160,076	\$ 23,910,740					\$ 48,070,816
Less: Invested in Capital Assets, Net of Related Debt (1)	25,233,963	19,665,143					44,899,106
Less: Restricted for Debt Service Reserve (1)	44,895	62,918					107,813
Less: Other Restricted Net Position (1)	1,021,932	3,782,631					4,804,563
Total Unrestricted Net Position (1)	(2,140,714)	400,048					(1,740,666)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	577,311	577,312					1,154,623
Less: Other Designated by Resolution	1,914,480	1,914,479					3,828,959
Plus: Accrued Unfunded Pension Liability (1)	2,423,813	2,423,814					4,847,627
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,620,268	4,161,029					5,781,297
Unrestricted Net Position Utilized to Balance Proposed Budget	400,000	-					400,000
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-					-
Appropriation to Municipality/County (3)	-	-					-
Total Unrestricted Net Position Utilized in Proposed Budget	400,000	-					400,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,220,268	\$ 4,161,029	\$ -	\$ -	\$ -	\$ -	\$ 5,381,297
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 101,122 \$ 114,863 \$ - \$ - \$ - \$ - \$ 215,984
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
TOWN OF
HACKETTSTOWN
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

TOWN OF HACKETTSTOWN MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: DEC 1, 2021 TO: NOV. 30, 2022

[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Town of Hackettstown Municipal Utilities Authority, on the 12th day of October, 2021.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:	<i>Kathleen Corcoran</i>		
Name:	Kathleen Corcoran, PE, PP, PMP		
Title:	Executive Director		
Address:	424 Hurley Drive, P.O. Box 450 Hackettstown, NJ 07840		
Phone Number:	908-852-3622	Fax Number:	908-852-2681
E-mail address	kcorcoran@hmua.com		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Town of Hackettstown Municipal Utilities Authority

FISCAL YEAR: FROM: DEC. 1, 2021 TO: NOV. 30, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
- No. All proposed capital expenditures are consistent with the Upper Delaware Water Quality Management Plan (WQMP) and the Wastewater Management Plans (WMPs) for the five municipalities served. The municipalities provide input into the WQMP and WMPs, which are ultimately endorsed by the individual municipalities and affected counties prior to adoption by the NJDEP.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
- All capital projects for the 2021-2022 fiscal year and the next 5 years represent projects that need to be completed in order to provide our minimum level of service. The Asset Management Plan includes life cycle costs for all major assets.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
- Yes, an Asset Management Plan has been prepared for the Water Division and a long term capital plan has been developed for both the Water and Sewer Divisions.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)
- Primary source of funding the debt service for the debt authorization is rate increase funding.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
- The HMUA Service Area does not include any portions of the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
- None.

Add additional sheets if necessary.

Proposed Capital Budget

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to November 30, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources	
<i>Water</i>						
Equip/Meter/Leak Detect/Veh. Repl.	\$ 243,000		\$ 243,000			
Well/Generator/Station Imprvmnts.	495,000		495,000			
Water Main/Soil Disposal/Paving	57,000		57,000			
New 1.0 Tank Project/LSL Repl	1,000,000		50,000	950,000		
Total	1,795,000	-	845,000	950,000	-	
<i>Sewer</i>						
Bldg/Equip. Replacement/Improvement	255,000		\$ 255,000			
Clarifier Repairs/Rebuilds	170,000		170,000			
Disinfection/Vehicle/Paving	400,000		400,000			
Nat. Gas Conversion	322,000				322,000	
Total	1,147,000	-	825,000	-	322,000	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,942,000	\$ -	\$ 1,670,000	\$ 950,000	\$ -	\$ 322,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Town of Hackettstown Municipal Utilities Authority

For the Period December 1, 2021 to November 30, 2022

Fiscal Year Beginning in

	Estimated Total	Current Budget					
	Cost	Year 2022	2023	2024	2025	2026	2027
<i>Water</i>							
Equip/Meter/Leak Detect/Veh. Rej	\$ 1,328,000	\$ 243,000	\$ 195,000	\$ 195,000	\$ 245,000	\$ 205,000	\$ 245,000
Well/Generator/Station Imprvmt	776,500	495,000	10,000	40,000	67,000	64,500	100,000
Water Main/Soil Disposal/Paving	2,428,000	57,000	287,000	117,000	377,000	985,000	605,000
New 1.0 Tank Project/LSL Repl	5,400,000	1,000,000	3,200,000	1,200,000			
Total	9,932,500	1,795,000	3,692,000	1,552,000	689,000	1,254,500	950,000
<i>Sewer</i>							
Bldg/Equip. Replacement/Improve	2,305,000	255,000	\$ 225,000	\$ 575,000	\$ 500,000	\$ 250,000	\$ 500,000
Clarifier Repairs/Rebuilds	2,045,000	170,000			1,050,000	500,000	325,000
Disinfection/Vehicle/Paving	1,405,000	400,000	185,000	220,000		600,000	
Nat. Gas Conversion	1,522,000	322,000	800,000				400,000
Total	7,277,000	1,147,000	1,210,000	795,000	1,550,000	1,350,000	1,225,000
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 17,209,500	\$ 2,942,000	\$ 4,902,000	\$ 2,347,000	#####	\$ 2,604,500	\$ 2,175,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Town of Hackettstown Municipal Utilities Authority
 For the Period December 1, 2021 to November 30, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
Equip/Meter/Leak Detect/Veh.	\$ 1,328,000		\$ 1,328,000		
Well/Generator/Station Imprvr	776,500		776,500		
Water Main/Soil Disposal/Pavir	2,428,000		2,428,000		
New 1.0 Tank Project/LSL Repl	5,400,000			5,400,000	
Total	9,932,500	-	4,532,500	5,400,000	-
<i>Sewer</i>					
Bldg/Equip. Replacement/Impr.	2,305,000		\$ 2,305,000		
Clarifier Repairs/Rebuilds	2,045,000		2,045,000		
Disinfection/Vehicle/Paving	1,405,000		1,405,000		
Nat. Gas Conversion	1,522,000		1,522,000		
Total	7,277,000	-	7,277,000	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 17,209,500	\$ -	\$ 11,809,500	\$ 5,400,000	\$ -
Total 5 Year Plan per CB-4	<u>\$ 17,209,500</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.