

Fiscal Year

Start Year
2022

End Year
2023

Authority Budget of:
Hackettstown Municipal Utilities Authority

State Filing Year

2022

ADOPTED COPY

For the Period:

December 1, 2022 to November 30, 2023

www.hmua.com

Authority Web Address



NJ DEPARTMENT OF
CommunityAffairs

Division of Local Government Services

**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

Hackettstown Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RMA Date: 10/17/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Gwert CPA, RMA Date: 10/17/2022

2022 PREPARER'S CERTIFICATION

Hackettstown Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	kcorcoran@hmua.com
Name:	Kathleen Corcoran
Title:	Executive Director
Address:	424 Hurley Drive P.O. Box 450, Hackettstown, NJ 07840
Phone Number:	908-852-3622
Fax Number:	908-852-2681
E-mail Address:	kcorcoran@hmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.hmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Kathleen Corcoran

Title of Officer Certifying Compliance:

Executive Director

Signature:

kcocoran@hmua.com

2022 APPROVAL CERTIFICATION

Hackettstown Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Hackettstown Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31- on September 13, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	kcorcoran@hmua.com
Name:	Kathleen Corcoran
Title:	Executive Director
Address:	424 Hurley Drive P.O. Box 450, Hackettstown, NJ 07840
Phone Number:	908-852-3622
Fax Number:	908-852-2681
E-mail Address:	kcorcoran@hmua.com

2022 ADOPTION CERTIFICATION

Hackettstown Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hackettstown Municipal Utilities Authority, pursuant to N.J.A.C on October 11, 2022.

Officer's Signature:	kcorcoran@hmua.com		
Name:	Kathleen Corcoran		
Title:	Executive Director		
Address:	424 Hurley Drive P.O. Box 450, Hackettstown, NJ 07840		
Phone Number:	908-852-3622	Fax:	908-852-2681
E-mail address:	kcorcoran@hmua.com		

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

On F-2, Interest Earned has an increase of 120% due to investment rates returning to normal after the pandemic.

On F-4, the Miscellaneous Administration has an increase of 13.0% due to anticipated increases in Education and Training due to the requirement to get formal training for CDL candidates, and other anticipated classes by operator trainees. The Fringe Benefits increases of 9.6% and 11.7% are due mainly to large anticipated increases in medical benefits.

On F-4, the Authority increased use of unrestricted net position by 25% for the purpose of rate stabilization.

On N-5, Health Benefits increased due to an anticipated increase in covered employees and increase in cost of medical benefits.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Development in the region continues to be impacted by the Highlands Act, which eliminated large portions of the water and sewer service areas. There are however, several large apartment building and townhouse/mixed use projects that should increase water and sewer revenues.

COVID has impacted recent revenues; however, HMUA has been offering payment plans, and is now permitted to turn off water for non-payment, which will bring the revenue stream back to normal.

Future capital projects will be funded by connection fee and operations revenues, and may require future rate increases.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position was used to balance the budget for the purpose of rate stabilization.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Shared services include a fuel depot, sharing of final paving costs following water/sewer repair work, shared equipment and sewer cleaning and TV inspection services.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority reported a \$923,568 deficit in its most recent audit report which was caused by the implementation of GASB No. 68 (\$3,513,607) and GASB No. 75 (\$4,584,775). The Authority will continue to pay the pension and health benefit invoices as they become due. This will eliminate the deficit over time.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are scheduled to increase annually by 2% through 2024, as indicated in the rate schedule provided in the 2020/2021 budget.

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Hackettstown Municipal Utilities Authority		
Federal ID Number:	22-1802633		
Address:	424 Hurley Drive		
	P.O. Box 450		
City, State, Zip:	Hackettstown	NJ	07840
Phone: (ext.)	908-852-3622	Fax:	908-852-2681

Preparer's Name:	Kathleen Corcoran, PE, PP, PMP		
Preparer's Address:	424 Hurley Drive, P.O. Box 450		
City, State, Zip:	Hackettstown	NJ	07840
Phone: (ext.)	908-852-3622	Fax:	908-852-2681
E-mail:	kcorcoran@hmua.com		

Chief Executive Officer*	Kathleen Corcoran, PE, PP, PMP		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	908-852-3622	Fax:	908-852-2681
E-mail:	kcorcoran@hmua.com		

Chief Financial Officer*	Kathleen Corcoran, PE, PP, PMP		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	908-852-3622	Fax:	908-852-2681
E-mail:	kcorcoran@hmua.com		

Name of Auditor:	Robert McNinch, CPA		
Name of Firm:	Wielkotz & Company, LLC		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	rmcninch@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

23

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,411,761.17

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

y

or

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No
- If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

Answer to Question #9: The process includes review and approval of all individual salaries by the HMUA commissioners along with the annual budget review and approval. Routine surveys are conducted of compensation data for comparable positions in similarly sized entities and periodic performance evaluations are conducted on all employees. Independent compensation consultant has been called upon for executive director salary recommendations.

Answer to Question #10 and #11: Meals, Catering and Travel Expenses:

3/25/2022	\$629.60	Volkert, Bud	AWWA Conf. (03/15-03/17) & Hotel (Borgata)
5/20/2022	\$253.72	Tynan, Pete	NJWEA Conf. Hotel (Harrah's)
6/3/2022	\$192.24	Brady, Mike	NJWEA Conf. Hotel (Harrah's)
12/31/2021	\$52.35	Cozy Corner	Christmas Lunch- Office
12/31/2021	\$121.98	Lasch, Nancy	Marley's- Water Utility Christmas Lunch
2/11/2022	\$26.60	Cozy Corner	Lunch Webinars for Water Mgt.
2/11/2022	\$170.45	Sub Shack	Job Lunches- Water, Christmas Lunch- Sewer
2/25/2022	\$48.94	Cozy Corner	Management Lunch Meeting
7/1/2022	\$415.31	Tap House Grille	Retirement Lunch- M. Snyder
7/15/2022	\$22.81	Lasch, Nancy	Management Breakfast Meeting
7/29/2022	\$70.48	Cozy Corner	"Thank You" Lunch- Sewer
8/12/2022	\$129.75	Sub Shack	Job Lunches- Water

Answer to Question #13: The HMUA employee handbook allows for reimbursement of employee education expenses and reimbursement of safety shoes. The practice has been to substantiate all expenses through receipts and invoices for approval by the Executive Director prior to reimbursement, and board approval of summary payment lists at monthly meetings.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Hackettstown Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Hackettstown Municipal Utilities Authority
For the Period December 01, 2022 to November 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority			
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	
1 Kathleen Corcoran	Executive Director	40	X		X				\$ 148,170.40	\$ 5,000.00	\$ 34,413.00	\$ 187,583.40	
2 Peter Tynan	Sewer Utility Supt.	40	X		X				\$ 93,329.70		\$ 39,092.00	\$ 132,421.70	
3 Charles Volkert	Water Utility Supt.	40	X		X				\$ 87,945.38		\$ 39,020.00	\$ 126,965.38	
4 Michael Snyder	Chief Operator	40				X			\$ 78,018.76		\$ 36,300.00	\$ 114,318.76	
5 Michael Brady	Chief Operator	40			X				\$ 77,406.09		\$ 45,095.00	\$ 122,501.09	
6													
7 William Kuster	Commissioner	3 X							\$ 500.00		\$ 38.00	\$ 538.00	
8 William Harper	Commissioner	3 X									\$ 11,725.44	\$ 11,725.44	
9 Gerald DiMaio	Commissioner	3 X									\$ 11,725.44	\$ 11,725.44	
10 John DiMaio	Commissioner	3 X									\$ 23,450.76	\$ 23,450.76	
11 Ciro Lala	Commissioner	3 X							\$ 500.00		\$ 38.00	\$ 538.00	
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
Total:									\$ 485,870.33	\$ -	\$ 5,000.00	\$ 240,897.64	\$ 731,767.97

Schedule of Health Benefits - Detailed Cost Analysis

Hackettstown Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	7	14,305.00	100,135.00	5	11,725.44	58,627.20	41,507.80	70.8%
Parent & Child	1	25,606.00	25,606.00	1	20,988.00	20,988.00	4,618.00	22.0%
Employee & Spouse (or Partner)	4	28,610.00	114,440.00	5	23,451.00	117,255.00	(2,815.00)	-2.4%
Family	7	39,911.00	279,377.00	5	32,714.00	163,570.00	115,807.00	70.8%
Employee Cost Sharing Contribution (enter as negative -)			(131,278.92)			(89,230.82)	(42,048.10)	47.1%
Subtotal	19	388,279.08		16		271,209.38	117,069.70	43.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	2	14,305.00	28,610	2	11,725.44	23,450.88	5,159.12	22.0%
Parent & Child			-			-		
Employee & Spouse (or Partner)	1	28,610.00	28,610	1	23,450.76	23,450.76	5,159.24	22.0%
Family			-			-		
Employee Cost Sharing Contribution (enter as negative -)			(1,500)			(1,500.00)		
Subtotal	3	55,720		3		45,401.64	10,318.36	22.7%
Retirees - Health Benefits - Annual Cost								
Single Coverage	5	10,132.00	50,660.00	5	8,824.73	44,123.65	6,536.35	14.8%
Parent & Child			-			-		
Employee & Spouse (or Partner)	4	25,598.00	102,392.00	3	27,947.00	83,841.00	18,551.00	22.1%
Family			-			-		
Employee Cost Sharing Contribution (enter as negative -)			(23,817.00)			(14,107.00)	(9,710.00)	68.8%
Subtotal	9	129,235.00		8		113,857.65	15,377.35	13.5%
GRAND TOTAL	31	573,234.08		27		430,468.67	142,765.41	33.2%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Hackettstown Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget				FY 2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 2,439,000	\$ 2,939,000	-	-	\$ 5,378,000	\$ 5,260,000	\$ 118,000	2.2%
Total Non-Operating Revenues	22,000	22,000	-	-	44,000	20,000	24,000	120.0%
Total Anticipated Revenues	2,461,000	2,961,000	-	-	5,422,000	5,280,000	142,000	2.7%
APPROPRIATIONS								
Total Administration	768,525	737,527	-	-	1,506,052	1,436,824	69,228	4.8%
Total Cost of Providing Services	1,303,826	1,723,513	-	-	3,027,339	2,840,477	186,862	6.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	18,591	25,673	-	-	44,264	42,388	1,876	4.4%
Total Operating Appropriations	2,090,942	2,486,713	-	-	4,577,655	4,319,689	257,966	6.0%
Total Interest Payments on Debt	33,349	46,054	-	-	79,403	81,329	(1,926)	-2.4%
Total Other Non-Operating Appropriations	636,709	628,233	-	-	1,264,942	1,278,982	(14,040)	-1.1%
Total Non-Operating Appropriations	670,058	674,287	-	-	1,344,345	1,360,311	(15,966)	-1.2%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,761,000	3,161,000	-	-	5,922,000	5,680,000	242,000	4.3%
Less: Total Unrestricted Net Position Utilized	300,000	200,000	-	-	500,000	400,000	100,000	25.0%
Net Total Appropriations	2,461,000	2,961,000	-	-	5,422,000	5,280,000	142,000	2.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Hackettstown Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	1,617,000	2,143,000					\$ 3,760,000	\$ 3,693,000	\$ 67,000	1.8%
Business/Commercial	405,000	603,000					1,008,000	983,000	25,000	2.5%
Industrial	172,000	98,000					270,000	252,000	18,000	7.1%
Intergovernmental	29,000	-					29,000	29,000	-	0.0%
Other	216,000	95,000					311,000	303,000	8,000	2.6%
Total Service Charges	2,439,000	2,939,000	-	-	-	-	5,378,000	5,260,000	118,000	2.2%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees			-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees			-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue			-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,439,000	2,939,000	-	-	-	-	5,378,000	5,260,000	118,000	2.2%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue			-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	22,000	22,000					44,000	20,000	24,000	120.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	22,000	22,000	-	-	-	-	44,000	20,000	24,000	120.0%
Total Non-Operating Revenues	22,000	22,000	-	-	-	-	44,000	20,000	24,000	120.0%
TOTAL ANTICIPATED REVENUES	\$ 2,461,000	\$ 2,961,000	\$ -	\$ -	\$ -	\$ -	\$ 5,422,000	\$ 5,280,000	\$ 142,000	2.7%

Appropriations Schedule

Hackettstown Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						Total All	FY 2021	\$ Increase	% Increase
	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Adopted Budget	(Decrease)	(Decrease)
							Total All	Proposed vs.	Adopted	Adopted
							Operations	All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 321,911	\$ 321,911					\$ 643,822	\$ 620,018	\$ 23,804	3.8%
Fringe Benefits	184,804	154,916					339,720	310,046	29,674	9.6%
Total Administration - Personnel	506,715	476,827	-	-	-	-	983,542	930,064	53,478	5.7%
<i>Administration - Other (List)</i>										
Postage, Phone, Supplies, Services	51,950	50,400					102,350	98,400	3,950	4.0%
Professional Services	77,000	73,000					150,000	150,000	-	0.0%
Insurance	70,000	70,000					140,000	136,000	4,000	2.9%
Property Taxes & Regulatory Fees	38,060	39,200					77,260	75,560	1,700	2.2%
Miscellaneous Administration*	24,800	28,100					52,900	46,800	6,100	13.0%
Total Administration - Other	261,810	260,700	-	-	-	-	522,510	506,760	15,750	3.1%
Total Administration	768,525	737,527	-	-	-	-	1,506,052	1,436,824	69,228	4.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	535,883	701,382					1,237,265	1,156,849	80,416	7.0%
Fringe Benefits	307,643	337,531					645,174	577,828	67,346	11.7%
Total COPS - Personnel	843,526	1,038,913	-	-	-	-	1,882,439	1,734,677	147,762	8.5%
<i>Cost of Providing Services - Other (List)</i>										
Maintenance & Supplies	119,200	86,200					205,400	198,300	7,100	3.6%
Electric, Gas, Fuel Oil, Gasoline	260,100	182,400					442,500	433,000	9,500	2.2%
Chemicals & Laboratory	81,000	206,000					287,000	274,500	12,500	4.6%
Sludge Disposal	-	210,000					210,000	200,000	10,000	5.0%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	460,300	684,600	-	-	-	-	1,144,900	1,105,800	39,100	3.5%
Total Cost of Providing Services	1,303,826	1,723,513	-	-	-	-	3,027,339	2,840,477	186,862	6.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	18,591	25,673	-	-	-	-	44,264	42,388	1,876	4.4%
Total Operating Appropriations	2,090,942	2,486,713	-	-	-	-	4,577,655	4,319,689	257,966	6.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	33,349	46,054	-	-	-	-	79,403	81,329	(1,926)	-2.4%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	581,515	571,060					1,152,575	1,166,615	(14,040)	-1.2%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	55,194	57,173					112,367	112,367	-	0.0%
Total Non-Operating Appropriations	670,058	674,287	-	-	-	-	1,344,345	1,360,311	(15,966)	-1.2%
TOTAL APPROPRIATIONS	2,761,000	3,161,000	-	-	-	-	5,922,000	5,680,000	242,000	4.3%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,761,000	3,161,000	-	-	-	-	5,922,000	5,680,000	242,000	4.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	300,000	200,000					500,000	400,000	100,000	25.0%
Total Unrestricted Net Position Utilized	300,000	200,000	-	-	-	-	500,000	400,000	100,000	25.0%
TOTAL NET APPROPRIATIONS	\$ 2,461,000	\$ 2,961,000	\$ -	\$ -	\$ -	\$ -	\$ 5,422,000	\$ 5,280,000	\$ 142,000	2.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations: \$ 104,547.10 \$ 124,335.65 \$ - \$ - \$ - \$ - \$ 228,882.75

Prior Year Adopted Appropriations Schedule

Hackettstown Municipal Utilities Authority

FY 2021 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 310,009	\$ 310,009					\$ 620,018
Fringe Benefits	159,263	150,783					310,046
Total Administration - Personnel	469,272	460,792	-	-	-	-	930,064
<i>Administration - Other (List)</i>							
Postage, Phone, Supplies & Services	50,700	47,700					98,400
Professional Services	77,000	73,000					150,000
Insurance	68,000	68,000					136,000
Property Taxes & Regulatory Fees	38,060	37,500					75,560
Miscellaneous Administration*	22,300	24,500					46,800
Total Administration - Other	256,060	250,700	-	-	-	-	506,760
Total Administration	725,332	711,492	-	-	-	-	1,436,824
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	554,123	602,726					1,156,849
Fringe Benefits	284,674	293,154					577,828
Total COPS - Personnel	838,797	895,880	-	-	-	-	1,734,677
<i>Cost of Providing Services - Other (List)</i>							
Maintenance & Supplies	113,500	84,800					198,300
Electric, Gas, Fuel Oil & Gasoline	253,000	180,000					433,000
Chemicals & Laboratory	74,000	200,500					274,500
Sludge Disposal		200,000					200,000
Miscellaneous COPS*							-
Total COPS - Other	440,500	665,300	-	-	-	-	1,105,800
Total Cost of Providing Services	1,279,297	1,561,180	-	-	-	-	2,840,477
Total Principal Payments on Debt Service in Lieu of Depreciation	17,803	24,585	-	-	-	-	42,388
Total Operating Appropriations	2,022,432	2,297,257	-	-	-	-	4,319,689
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	34,187	47,142					81,329
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	707,187	459,428					1,166,615
Municipality/County Appropriation							-
Other Reserves	55,194	57,173					112,367
Total Non-Operating Appropriations	796,568	563,743	-	-	-	-	1,360,311
TOTAL APPROPRIATIONS	2,819,000	2,861,000	-	-	-	-	5,680,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,819,000	2,861,000	-	-	-	-	5,680,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	400,000						400,000
Total Unrestricted Net Position Utilized	400,000	-	-	-	-	-	400,000
TOTAL NET APPROPRIATIONS	\$ 2,419,000	\$ 2,861,000	\$ -	\$ -	\$ -	\$ -	\$ 5,280,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 101,121.60 \$ 114,862.85 \$ - \$ - \$ - \$ - \$ 215,984.45

Debt Service Schedule - Interest

Hackettstown Municipal Utilities Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>							
		FY 2022 Proposed Budget	2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding
Water									
	Series G USDA	\$ 34,187	\$ 32,528	\$ 31,669	\$ 30,772	\$ 29,836	\$ 28,859	\$ 291,705	\$ 478,718
	Total Interest Payments	34,187	32,528	31,669	30,772	29,836	28,859	291,705	478,718
Sewer									
	Series G USDA	47,142	44,919	43,733	42,495	41,202	39,852	402,827	661,082
	Total Interest Payments	47,142	44,919	43,733	42,495	41,202	39,852	402,827	661,082
N/A									
	Total Interest Payments	-	-	-	-	-	-	-	-
N/A									
	Total Interest Payments	-	-	-	-	-	-	-	-
N/A									
	Total Interest Payments	-	-	-	-	-	-	-	-
N/A									
	Total Interest Payments	-	-	-	-	-	-	-	-
	Total Interest Payments	-	-	-	-	-	-	-	-
	TOTAL INTEREST ALL OPERATIONS	\$ 81,329	\$ 77,447	\$ 75,402	\$ 73,267	\$ 71,038	\$ 68,711	\$ 694,532	\$ 1,139,800

Net Position Reconciliation

Hackettstown Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$25,903,798	\$ 25,481,362					\$ 51,385,160
Less: Invested in Capital Assets, Net of Related Debt (1)	25,086,048	19,403,767					44,489,815
Less: Restricted for Debt Service Reserve (1)	45,775	63,214					108,989
Less: Other Restricted Net Position (1)	1,632,934	4,673,696					6,306,630
Total Unrestricted Net Position (1)	(860,959)	1,340,685					479,726
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	701,646	701,648					1,403,294
Plus: Accrued Unfunded Pension Liability (1)	1,756,804	1,756,803					3,513,607
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,292,387	2,292,388					4,584,775
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,486,586	4,688,228					7,174,814
Unrestricted Net Position Utilized to Balance Proposed Budget	300,000	200,000					500,000
Unrestricted Net Position Utilized in Proposed Capital Budget	182,000	-					182,000
Appropriation to Municipality/County (3)	-	-					-
Total Unrestricted Net Position Utilized in Proposed Budget	482,000	200,000					682,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 2,004,586	\$ 4,488,228	\$ -	\$ -	\$ -	\$ -	\$ 6,492,814
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 104,547 \$ 124,336 \$ - \$ - \$ - \$ 228,883

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Hackettstown Municipal Utilities Authority

(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Hackettstown Municipal Utilities Authority

(Authority Name)

Fiscal Year: December 01, 2022 to November 30, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Hackettstown Municipal Utilities Authority, on .

It is hereby certified that the governing body of the Hackettstown Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Hackettstown Municipal Utilities for the following reason(s):

Officer's Signature:	kcorcoran@hmua.com
Name:	Kathleen Corcoran
Title:	Executive Director
Address:	424 Hurley Drive P.O. Box 450, Hackettstown, NJ 07840
Phone Number:	908-852-3622
Fax Number:	908-852-2681
E-mail Address:	kcorcoran@hmua.com

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Hackettstown Municipal Utilities Authority

Fiscal Year: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Rate Increase

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Proposed Capital Budget

Hackettstown Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Equip./Meter/Leak Det./Vehicles	\$ 256,500		\$ 256,500			
Well/Pump Station Improvements	207,000		207,000			
Water Main Repl./Soil Disp./Paving	1,382,000	182,000		1,200,000		
New 1.0MG Tank/LSL Replacement	4,022,542			4,022,542		
Total	5,868,042	182,000	463,500	5,222,542	-	-
<i>Sewer</i>						
Building/Equip. Repl./Improvements	255,000		\$ 255,000			
Clarifier Repairs/Rebuilds/Sludge Pum	320,000		320,000			
Vehicles/UV Encl./Paving	320,000		320,000			
Nat. Gas Conversion/Gens./Boilers	814,000					814,000
Total	1,709,000	-	895,000	-	-	814,000
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,577,042	\$ 182,000	\$ 1,358,500	\$ 5,222,542	\$ -	\$ 814,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hackettstown Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
<i>Water</i>							
Equip./Meter/Leak Det./Vehicles	\$ 1,411,500	\$ 256,500	\$ 195,000	\$ 295,000	\$ 205,000	\$ 255,000	\$ 205,000
Well/Pump Station Improvements	491,500	207,000	40,000	50,000	64,500	90,000	40,000
Water Main Repl./Soil Disp./Paving	4,301,000	1,382,000	1,167,000	77,000	1,010,000	605,000	60,000
New 1.0MG Tank/LSL Replacement	4,022,542	4,022,542					
Total	10,226,542	5,868,042	1,402,000	422,000	1,279,500	950,000	305,000
<i>Sewer</i>							
Building/Equip. Repl./Improvements	1,860,000	255,000	\$ 600,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 255,000
Clarifier Repairs/Rebuilds/Sludge Pump	2,845,000	320,000	50,000	1,300,000	500,000	325,000	350,000
Vehicles/UV Encl./Paving	955,000	320,000	35,000	600,000			
Nat. Gas Conversion/Gens./Boilers	2,464,000	814,000				650,000	1,000,000
Total	8,124,000	1,709,000	685,000	1,550,000	1,350,000	1,225,000	1,605,000
<i>N/A</i>	-	-	-	-	-	-	-
<i>N/A</i>	-	-	-	-	-	-	-
<i>N/A</i>	-	-	-	-	-	-	-
<i>N/A</i>	-	-	-	-	-	-	-
TOTAL	\$ 18,350,542	\$ 7,577,042	\$ 2,087,000	\$ 1,972,000	\$ 2,629,500	\$ 2,175,000	\$ 1,910,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hackettstown Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Equip./Meter/Leak Det./Vehicle	\$ 1,411,500		\$ 1,411,500			
Well/Pump Station Improvement	491,500		491,500			
Water Main Repl./Soil Disp./Pa	4,301,000	182,000	2,019,000	2,100,000		
New 1.0MG Tank/LSL Replacem	4,022,542		722,542	3,300,000		
Total	10,226,542	182,000	4,644,542	5,400,000	-	-
<i>Sewer</i>						
Building/Equip. Repl/Improvement	1,860,000		\$ 1,860,000			
Clarifier Repairs/Rebuilds/Sludge	2,845,000		2,845,000			
Vehicles/UV Encl./Paving	955,000		955,000			
Nat. Gas Conversion/Gens./Boiler	2,464,000					2,464,000
Total	8,124,000	-	5,660,000	-	-	2,464,000
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 18,350,542	\$ 182,000	\$ 10,304,542	\$ 5,400,000	\$ -	\$ 2,464,000
Total 5 Year Plan per CB-4	\$ 18,350,542					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.